

NEDCO is proud to announce plans to form Cottage Grove's first Community Land Trust (CLT).



Example cottage cluster: Greenwood Avenue Cottages, designed by Ross Chapin Architects, developed by The Cottage Company.

COMMUNITY —Land Trust—

A unique kind of homeownership

Affordable homeownership to help families achieve their dream of owning a home in Cottage Grove

Construction starts
Summer 2018!



NEDCO

Neighborhood Economic
Development Corporation

How Community Land Trusts

Work

Home owned by resident



Community Land Trusts make owning a home more affordable by separating the land and the house. Home-buyers acquire full ownership of the home without having to pay the cost of the land.

Unlike renting, this allows moderate-income community members to build equity- an important part in creating long-term financial stability.

Land owned in trust by NEDCO



One, two, and three bedroom homes
Projected prices from \$140,000- \$180,000

Qualifying household incomes below 80% AMI:

1	2	3	4
\$33,040	\$37,760	\$42,480	\$47,200

Do you want to receive updates on NEDCO's CLT
in Cottage Grove?

Are you a potential buyer?

Fill out our survey:

<https://www.surveymonkey.com/r/NEDCOCLT>

For ongoing NEDCO updates subscribe to our
newsletter:

nedcocdc.org