NEDCO is proud to announce plans to form Cottage Grove's first Community Land Trust (CLT).



COMMUNITY —Land Trust—

A unique kind of homeownership

Affordable homeownership to help families acheive their dream of owning a home in Cottage Grove

Construction starts
Summer 20181



How Community Land Trusts

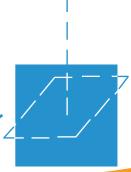
Home owned by resident

Work

Community Land Trusts make owning a home more affordable by separating the land and the house. Homebuyers acquire full ownership of the home without having to pay the cost of the land.

Unlike renting, this allows moderate-income community members to build equity- an important part in creating long-term financial stability.

Land owned in trust by NEDCO



One, two, and three bedroom homes Projected prices from \$140,000-\$180,000

Qualifying household incomes below 80% AMI:

1 2 3 4 \$33,040 | \$37,760 | \$42,480 | \$47,200

Do you want to receive updates on NEDCO's CLT
in Cottage Grove?

Are you a potential buyer?

Fill out our survey:

https://www.surveymonkey.com/r/NEDCOCLI
For ongoing NEDCO updates subscribe to our
newsletter:

nedcocdc.ord