

#### DEVELOPING THRIVING COMMUNITIES

## **Community Land Trust Screening Application Form**

Please answer all of the questions. Be sure to sign the last page. You may want to keep a copy for your records. If you have any questions or need help filling it out, please call Luis Mendoza at 541.345.7106, ext. 2053. Filling out this form does not obligate you to buy a CLT home or guarantee that you will receive a CLT home. It does indicate your serious interest in being considered as a CLT homeowner. This form will help us determine if you are eligible to purchase a CLT home and help us work with you to determine if you are mortgage-ready.

<u>Please submit</u>: 1) a completed application form; 2) copies of your last 2 months' worth of paystubs; 3) last 2 years of federal income tax returns (including W2 forms). If self-employed, please include tax returns for the last 2 years and last 2 years of profit/loss.

| Name(s) of Applicant(s)   | /     |       |     |
|---------------------------|-------|-------|-----|
| Address                   |       | Email |     |
| City                      | State |       | Zip |
| Best contact phone number |       |       |     |

### **Income and Family Size**

Please list **all household members**, including those with and without income. Gross income is the combined pre-tax income <u>for everyone in the household</u> (regardless of whether or not they will be on the mortgage and/or deed) which includes job earnings, benefit payments (such as Social Security or disability), support payments (such as alimony or child support), and income from assets. <u>Failure to report all household income can have serious consequences, including but not limited to ineligibility to purchase.</u>

| Name  | Age | Source of Income | Annual Gross Income (before taxes) |
|---|-----|------------------|------------------------------------|
|   |     |                  |                                    |
|   |     |                  |                                    |
|   |     |                  |                                    |
|   |     |                  |                                    |
| Total # in household:                       |     |                  |                                    |
| Total annual income before taxes:           |     |                  |                                    |
| % of Area Median Income (DevNW to fill out) |     |                  |                                    |

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## Homebuyer Education and Credit History

\*Please note that your answers do not necessarily qualify or disqualify you

1) Have you attended DevNW homebuying workshop ? \_\_\_\_Yes \_\_\_\_No

2) Do you have any credit problems that you foresee preventing you from qualifying for a loan at this

time? \_\_\_Yes \_\_\_No

If yes, explain:

3) Have you ever filed bankruptcy? Yes \_\_\_\_\_ No \_\_\_\_\_ Discharge date:

# **Housing Status and Needs**

| 1) Have you owr                    | ned a home before or do you curre             | ently own a home?                                     |
|------------------------------------|---|---|
| 2) How much wo                     | ould you be comfortable paying in             | monthly housing (not including utilities) expenses if |
| you owned your                     | own home?                                     |   |
| Mortgage Read                      | iness   |   |
| 1) How much mo                     | oney do you have in savings?                  |   |
|                                    | any additional money available to end, etc.)? | you for a down payment/closing cost (gift or loan     |
| 4) Please list cur support, etc.): | rrent monthly debt payments (car              | loans, credit cards, student loans, mandatory child   |
| Creditor                           | Monthly Payment                               | Total Debt Amount                                     |
|                                    |   |   |
|                                    |   |   |

The information I (we) have provided here is true and correct to the best of my (our) knowledge. Verification may be obtained from any source included in this application, including, but not limited to, credit-reporting agencies and references from current and previous employers. I (we) understand that more detailed information about my (our) finances, employment, and/or housing situation may be required before my (our) eligibility for a particular housing opportunity can be determined. I (we) agree that this information, or any other information I (we) provide, may be shared with **loan officers** and the

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437 Union Street NE Salem, OR 97301



421 High Street, Suite 110 Oregon City, OR 97045



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**grantor** for the specific home I wish to buy for the purpose of facilitation of our process of buying a house. I (we) also agree that loan officers and grantors can share information with DevNW for the same purpose. This release will survive after closing.

| Signatures: Applicant | Date |
|-----------------------|------|
| Co-Applicant          | Date |

Return documents by February 3, 2020 to DevNW's Springfield office or via email to luis.mendoza@devnw.org



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