VILLAGE GREEN EXISTING CONDITIONS & KEY PROBLEMS

The Village Green Hotel is not operating in a sustainable manner due to:

- Substantial decline in the hotel and tourist industry
- Increased hotel competition in the region
- Insufficient modern amenities
- Several buildings are in substandard or blighted conditions.
- The 6.5-acre garden, seasonal pool and hot tub require extensive maintenance substantially impacting operational costs.



View of one-story building renovated following a fire. Building offers hotel rooms for guests.



View of building in substandard condition not available for guests. The piles of debris are from maintenance done in garden area.

POTENTIAL NEW MIXED-USE DEVELOPMENT

The Village Green Hotel and RV Park property is being sold to new owners interested in creating a vibrant, mixed-use development that supports tourism, small business growth, and housing.

The current plan is to retain the RV Park offering an affordable housing option for residents. There are no immediate plans to close the RV Park.

The Village Green Hotel main building, including the restaurant, <u>may</u> be retained if a new business owner is found that can economically operate a smaller scale hotel in a sustained manner. It is also possible that this portion of the site will be redeveloped for a new multi-story hotel with modern amenities.

The Village Green buildings formerly used by the hotel that are in deteriorating or substandard conditions will be demolished.

The majority of the Village Green buildings and garden area will be redeveloped into an attractive apartment complex providing new housing for the community. The new apartments will be 2 bedroom, 2 bath units with one dwelling for an on-site apartment manager and leasing office. Residents of the two-story apartment buildings will have convenient access to on-site parking and open space.

Two new commercial lots will be created with frontage on Row River Road. These commercial lots will be attractively designed for small businesses serving the surrounding neighborhood and region.

"We are excited about creating a vibrant, mixed-use development that supports the local economy and provides new housing," Colin Kelley, Timberview Construction.