

**FORM LB-1**
**NOTICE OF BUDGET HEARING**

A public meeting of the City Council will be held on June 27, 2016, at 7:00 p.m. at City Hall, 400 Main Street, Cottage Grove, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the City of Cottage Grove Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 400 Main Street, between the hours of 8:00 a.m. and 5:00 p.m. The budget is also available on the City's website, [www.cottagegrove.org](http://www.cottagegrove.org). This budget is for an annual budget period and was prepared on a basis of accounting that is the same as used for the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	7,818,649	8,066,467	9,426,159
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	7,589,823	8,060,336	8,201,216
Federal, State and All Other Grants, Gifts, Allocations and Donations	881,091	1,018,320	1,033,060
Revenue from Bonds and Other Debt	97,685	3,171,900	3,630,270
Interfund Transfers / Internal Service Reimbursements	927,735	940,778	919,605
All Other Resources Except Property Taxes	1,731,845	1,220,010	1,265,805
Property Taxes Estimated to be Received	3,871,293	4,050,000	4,165,000
<b>Total Resources</b>	<b>22,918,121</b>	<b>26,527,811</b>	<b>28,641,115</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	6,483,991	7,173,806	7,291,838
Materials and Services	3,662,089	5,599,750	5,951,988
Capital Outlay	762,763	6,981,773	8,279,197
Debt Service	2,171,498	2,326,062	2,476,420
Interfund Transfers	985,450	921,478	900,305
Contingencies	0	2,966,392	3,168,617
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	8,852,330	558,550	572,750
<b>Total Requirements</b>	<b>22,918,121</b>	<b>26,527,811</b>	<b>28,641,115</b>

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
<b>General Fund:</b>			
City Council	34.501	46.350	35.250
FTE	0	0	0
City Manager	277.021	371.070	373.050
FTE	2.00	2.00	2.00
City Attorney	56.307	0	0
FTE	0	0	0
Finance	302.215	363.045	341.302
FTE	2.94	3.85	3.85
Police Operations	2,326.047	2,619.978	2,574.025
FTE	19.25	19.45	20.05
Municipal Court	72.744	76.295	79.785
FTE	0.75	0.73	0.73
Municipal Court Support Services	58.576	63.900	76.000
FTE	0	0	0
Youth Peer Court	23.687	23.693	27.042
FTE	0.66	0.66	0.66
Building Maintenance	163.829	186.940	202.765
FTE	1.47	1.47	1.47
Parks	77.923	125.930	133.110
FTE	3.37	1.97	1.62
Engineering	142.055	234.985	294.435
FTE	2.90	2.40	2.90
Broadband Services	313.585	732.030	448.335
FTE	0.14	0.10	0.12
Community Development	553.762	709.885	709.869
FTE	2.90	2.90	3.40
Library	348.932	372.440	417.775
FTE	4.425	4.425	4.425
Community Center	140.091	144.255	146.450
FTE	1.425	1.430	1.430
Community Promotions	110.197	117.200	118.350
FTE	0	0	0
General Fund Non-Departmental/Non Program	962.969	1,870.490	1,959.162
FTE	0	0	0
<b>Street Fund:</b>			
Street Maintenance	424.015	544.835	536.955
FTE	3.18	3.18	3.35
Street Sweeping	92.883	112.655	111.000
FTE	0.60	0.60	0.60
Capital Improvements/Purchases	83.931	854.000	805.900
FTE	0	0	0
Non-Departmental/Non Program - Street Fund	136.186	413.500	362.355
FTE	0	0	0
<b>Assessment Fund:</b>			
FTE	0	1,193.630	1,224.285
	0	0	0

<b>Police Communications Fund:</b>			
Support Services	397,467	427,155	433,039
FTE	4.13	4.13	4.13
911 Services	244,503	258,863	260,817
FTE	2.05	2.05	2.05
Non-Departmental/Non Program - Police Communications Fund	10,839	11,475	11,790
FTE	0	0	0
<b>Bicycle Footpath Fund:</b>	29,326	155,345	172,345
FTE	0	0	0
<b>Building Inspection Program Fund:</b>	171,786	318,280	340,000
FTE	0.55	0.55	0.55
<b>Housing Rehabilitation Fund:</b>	77,015	453,840	10,100
FTE	0	0	0
<b>Narcotics Forfeiture Fund:</b>	32,639	190,600	175,880
FTE	0	0	0
<b>Water Fund:</b>			
Water Distribution	830,282	923,455	943,640
FTE	7.18	7.18	7.21
Water Production	539,220	612,390	623,380
FTE	3.78	3.78	3.78
Non-Departmental/Non Program - Water Fund	349,418	624,160	587,500
FTE	0	0	0
<b>Industrial Park Operations Fund:</b>	88,624	92,450	128,700
FTE	0	0	0
<b>Storm Drain Utility Fund:</b>	228,898	428,005	409,530
FTE	1.94	1.92	1.92
<b>Wastewater Fund:</b>			
Wastewater Collection	306,029	337,505	347,290
FTE	3.04	3.04	3.07
Wastewater Treatment Plant	691,348	731,175	753,100
FTE	4.30	4.30	4.30
Middlefield Golf Course	446,873	456,835	464,320
FTE	6.37	6.37	6.82
Non-Departmental/Non Program - Wastewater Fund	283,721	490,145	483,140
FTE	0	0	0
<b>Water SDC Fund:</b>	922	323,720	415,720
FTE	0	0	0
<b>Street SDC Fund:</b>	125	850,965	840,855
FTE	0	0	0
<b>Wastewater SDC Fund:</b>	36,869	82,050	82,170
FTE	0	0	0
<b>Storm Drain SDC Fund:</b>	90,028	319,830	305,950
FTE	0	0	0
<b>Parks SDC Fund:</b>	155	151,955	171,220
FTE	0	0	0
<b>General Reserve Fund:</b>	57,729	155,100	123,250
FTE	0	0	0
<b>Water Reserve Fund:</b>	986,885	2,708,605	3,107,480
FTE	0	0	0
<b>Wastewater Reserve Fund:</b>	874,236	2,102,275	4,794,300
FTE	0	0	0
<b>Storm Drain Reserve Fund:</b>	550,679	2,123,700	1,597,505
FTE	0	0	0
<b>Special Trusts Fund:</b>	38,719	20,827	80,894
FTE	0	0	0
<b>Total Requirements</b>	14,065,791	26,527,811	28,641,115
<b>Total FTE</b>	80.06	77.92	78.65

#### STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

There are no new major revenues contained in the General Fund. The General Fund is making a \$25,000 transfer to the Building Inspection Program Fund to make up for a revenue shortfall in that fund and not requiring an Administration Fee to the General Fund. This approved budget includes an increase on the operation rates of Water, Wastewater, and Storm and Water, Wastewater, and Storm Improvement rates. The rate increases result in a total monthly increase of \$3.04 for all City utilities for residential users using 5,000 gallons of water and a typically sized meter.

#### PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 7.2087 per \$1,000)	7.2087	7.2087	7.2087
Local Option Levy	0.00	0.00	0.00
Levy For General Obligation Bonds	0.00	0.00	0.00

#### STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$15,698,080	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$4,098,972	\$0
<b>Total</b>	<b>\$19,797,052</b>	<b>\$0</b>