

**CITY OF COTTAGE GROVE**

**DEBT SERVICE AND SPECIAL TRUST FUNDS BUDGET SUMMARY**

<b>FUND/DEPARTMENT</b>	<b>FY 2016-17 ACTUAL</b>	<b>FY 2017-18 ACTUAL</b>	<b>FY 2018-19 BUDGETED</b>	<b>FY 2019-20 ADOPTED</b>
Debt Service Fund	0	2,179,584	2,727,565	2,795,410
Special Trusts Fund	126,631	187,347	59,075	75,320
Armory Trust Fund	0	0	287,500	419,500
<b>Total Trust</b>	<b>126,631</b>	<b>2,366,931</b>	<b>3,074,140</b>	<b>3,290,230</b>



**FUND: DEBT SERVICE****FUND/DEPARTMENT #: 817-000****OVERVIEW**

Accounts for the principal and interest payments for the pension bonds sold in March 2002 to refinance the City's unfunded actuarial liability (UAL) with the Public Employees Retirement System (PERS). The final maturity of the debt is in June 2028. The liability is funded through transfers from the funds that finance the City's personnel costs.

Accounts for the principal and interest payments for the purchase of Middlefield Golf Course, purchased by the City in December 2006, and the additional property adjacent to the Course, purchased in June 2007, in the amounts of \$850,000 and \$375,000 respectively. The purchase of the course was refinanced using LOCAP proceeds in 2013 however; the additional property adjacent to the golf course did not qualify for LOCAP refinancing and remains as a conventional loan through Banner Bank. The funds are transferred from the Wastewater Fund to pay the debt. The LOCAP debt matures September 2022, and the loan for the additional property matures July 2027.

Accounts for the principal and interest payments for the payment to water customers for the discontinuation of water service. The debt was issued September 2007, in the amount of \$1,350,000. The funds are transferred from the Water Reserve Fund to pay the debt. The loan will be paid in full September 2027.

In fiscal year 2008-09, the City issued debt to construct a fiber optic network and wireless broadband system to serve the City, the School District, other public agencies, and local citizens. The amount of the loan was \$800,000, to mature August 2023. The liability is funded from a transfer from the General Fund for principal and interest payments.

During fiscal year 2009-10, the City Council authorized an interfund loan from the Storm Drain System Development Charges Fund to the Bicycle and Footpath Fund to pay for the emergency dismantling and storage of the Chambers Railroad Bridge. The loan was in the amount of \$193,000, interest free. The debt matures in fiscal year 2019-20. The funds to repay the debt are transferred from the Bicycle Footpath Fund.

During fiscal year 2010-11, the City purchased the Armory from the Oregon Military Department for \$395,000, interest free. The debt will mature September 2019. The funds are transferred from the General Fund to pay the debt.

During fiscal year 2012-13, the City issued through the Local Oregon Capital Assets Program (LOCAP), certificates of participation of \$16,705,000 with an aggregate true interest rate of 3.59%. Part of the debt was used to pay-off the Rural Development Revenue Bonds and other

loans used to finance the Industrial Park Construction (\$1,300,000) and the balance was used to finance water, wastewater, and storm drainage projects, as well as refund loans. The final maturity of the debt is in September 2022. The liability is funded through transfers from several funds that are responsible for the principal and interest payments.

In December, 2017, the City advanced refunded certain maturities of the City's Certificates of Participation, Series 2013A (LOCAP Program) combined with the outstanding 2009 OECD Water Treatment Loan. The City issued Full Faith and Credit Refunding Obligations, Series 2017 in the amount of \$8,545,000 to achieve significant savings in interest. A portion of the 2013 LOCAP debt, \$4,965,000 was ineligible for refunding the remains as originally incurred. The liability is funded through transfers from several funds that are responsible for the principal and interest payments. The final maturity of the debt is September of 2033.

In November of 2018 the City purchased property adjacent to the Industrial Park at Sweet lane and R street for \$725,000. The property will be used to construct "R" street through to connect to the Industrial Park allowing for better access to those lots. Funds are transferred from the Industrial Park Fund to pay for principal and interest payments. The maturity date of the debt is November of 2038.

The fund also accounts for equipment purchases by various departments used in business operations. The liability is funded through transfers from the several funds that are responsible for the principal and interest payments.

#### **PROPOSED DEBT FISCAL YEAR 19-20**

The Water Department is proposing new debt of \$1 million to fund water filter replacements at the Water Treatment Plant.

The Wastewater Department is proposing new debt of \$4.775 million to fund capital projects associated with a new effluent reuse program and projects outlined in the FCS Group Study.

#### **BUDGET YEAR OBJECTIVES**

- Track outstanding debt and make timely payments.

#### **MAJOR ACCOMPLISHMENTS FISCAL YEAR 2018-19**

- Made timely payments for outstanding debt.
- Received an upgrade in Moody's Bond Rating from Baa1 to an A2 status.

**City of Cottage Grove  
Fiscal Year 2019-20 Budget**

**817-817 DEBT SERVICE FUND**

2016-17	2017-18	2018-19		2019-20		
ACTUAL	ACTUAL	BUDGET	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
REVENUE						
0	0	0	41010 CARRYOVER	0	0	0
0	0	0	53200 INTEREST REVENUE	0	0	0
0	0		55000 TRANSFER FOR PERS UAL			
0	17,419	18,310	55002 TRANSFER FROM WATER FUND	19,200	19,200	19,200
0	49,945	50,390	55003 TRANSFER FROM STREET FUND	50,830	50,830	50,830
0	19,300	19,300	55004 TRANSFER FROM BICYCLE FUND	19,300	19,300	19,300
0	12,414	13,045	55005 TRANSFER FROM POLICE COMM FUND	13,680	13,680	13,680
0	1,636	1,720	55006 TRANSFER FROM NARCOTICS FUND	1,810	1,810	1,810
0	1,537	1,620	55007 TRANSFER FROM BLDG INSP FUND	1,700	1,700	1,700
0	103,114	106,075	55008 TRANSFER FROM WASTEWATER FUND	105,365	105,365	105,380
0	2,857	3,005	55009 TRANSFER FROM STORM DRAIN FUND	3,155	3,155	3,155
0	56,566	49,715	55010 TRANSFER FROM IND PARK FUND	104,750	104,750	104,765
0	763,374	750,875	55032 TRANSFER FR. WATER RES FUND	877,160	877,160	877,365
0	699,407	1,042,645	55035 TRNSFR FROM WSTWATER RES FUND	1,079,720	1,079,720	1,079,885
0	96,851	234,475	55036 TRNSFR FROM STORM DR RES FUND	106,500	106,500	106,545
0	355,165	436,390	55037 TRANSFER FROM GENERAL FUND	411,775	411,775	411,795
0	2,179,584	2,727,565	TOTAL TRANSFER REVENUE	2,794,945	2,794,945	2,795,410
0	2,179,584	2,727,565	TOTAL REVENUE	2,794,945	2,794,945	2,795,410
EXPENDITURES						
BOND PRINCIPAL PAYMENTS						
0	35,000	35,000	90110-075 LOAN PRINCIPAL-LOCAP IND PARK	35,000	35,000	35,000
0	15,000	15,000	90110-078 LOAN PRINCIPAL-LOCAP FIBER	15,000	15,000	15,000
0	0	0	90110-079 LOAN PRINCIPAL-SERIES 2017 FIBER	0	0	0
0	29,742	30,345	90110-081 LOAN PRINCIPAL-PERS UAL	45,335	45,335	45,335
0	100,000	100,000	90110-086 LOAN PRINCIPAL-LOCAP 2013 PROJ	110,000	110,000	110,000
0	0	0	90110-087 LOAN PRINCIPAL-SERIES 2017 PROJ	0	0	0
0	45,000	45,000	90110-091 LOAN PRINCIPAL-LOCAP GOLF	45,000	45,000	45,000
0	0	0	90110-092 LOAN PRINCIPAL-SERIES 2017 GOLF	0	0	0
0	275,000	280,000	90110-096 LOAN PRINCIPAL-LOCAP WTP	290,000	290,000	290,000
0	0	0	90110-097 LOAN PRINCIPAL - SERIES 2017	0	0	0
0	455,000	470,000	90110-099 LOAN PRINCIPAL-LOCAP WWTP	480,000	480,000	480,000
0	0	0	90110-100 LOAN PRINCIPAL-SERIES 2017 WWTP	0	0	0
LOAN PRINCIPAL PAYMENTS						
0	67,876	71,165	90010-076 LOAN PRINCIPAL-BROADBND BANR	74,675	74,675	74,675
0	50,786	50,790	90110-080 LOAN PRINCIPAL-ARMORY	50,790	50,790	50,790
0	19,300	19,300	90110-090 LOAN PRINCIPAL-STORM SDC I.F	19,300	19,300	19,300
0	18,045	18,940	90110-092 LOAN PRINCIPAL-MF ADD'L PROP	19,910	19,910	19,910
0	64,556	67,930	90110-095 LOAN PRINCIPAL-UPRIVER COMP	71,485	71,485	71,485
0	84,354	55,000	90110-103 LOAN PRINCIPAL-WTP	60,000	60,000	60,000
0	41,735	42,635	90110-105 LOAN PRINCIPAL-SWEEPER	43,555	43,555	43,555
0	14,662	15,145	90110-109 LOAN PRINCIPAL-LOADER	7,745	7,745	7,745
0	5,965	6,095	90110-111 LOAN PRINCIPAL-JD TRACTOR MWR	6,225	6,225	6,225
0	5,934	6,060	90110-115 LOAN PRINCIPAL-TIGER MOWER	6,200	6,200	6,200
0	15,382	15,760	90110-121 LOAN PRINCIPAL-SEWER CAMERA	16,150	16,150	16,150
0	30,226	30,895	90110-123 LOAN PRINCIPAL-PD 2015 TAHOES	0	0	0
0	14,092	28,640	90110-125 LOAN PRINCIPAL-PD 2018 VEHICLES	29,260	29,260	29,260
0	11,566	11,860	90110-129 LOAN PRINCIPAL-JD TERRAINCUT	12,160	12,160	12,160
0	0	107,000	90110-130 LOAN PRINCIPAL-19/20 WW PROJ	174,000	174,000	174,000
0	0	57,090	90110-134 LOAN PRINCIPAL-2018 PD RADIOS	49,460	49,460	49,460
0	0	38,100	90110-136 LOAN PRINCIPAL-19/20 WTR FILTER	89,055	89,055	89,055
0	0	72,540	90110-138 LOAN PRINCIPAL-18/19 STORM FCS	0	0	0
0	0	0	90110-140 LOAN PRINCIPAL-IND PRK WORKMAN	23,225	23,225	23,225

**City of Cottage Grove  
Fiscal Year 2019-20 Budget**

**817-817 DEBT SERVICE FUND**

2016-17	2017-18	2018-19		2019-20		
ACTUAL	ACTUAL	BUDGET	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
BOND INTEREST PAYMENTS						
0	21,542	14,685	90111-079 LOAN INTEREST-LOCAP IND PRK	4,660	4,660	4,660
0	10,911	12,900	90111-080 LOAN INTEREST-LOCAP FIBER	2,445	2,445	2,445
0	0	0	90111-081 LOAN INTEREST-SERIES 2017 FIBER	10,005	10,005	10,005
0	0	0	90111-082 LOAN INTEREST-SERIES 2017 IND PRK	9,580	9,580	9,580
0	166,438	175,855	90111-083 LOAN INTEREST-PERS UAL	170,905	170,905	170,905
0	70,753	83,550	90111-089 LOAN INTEREST-LOCAP 2013 PROJ	15,675	15,675	15,675
0	0	0	90111-090 LOAN INTEREST-SERIES 2017 PROJ	64,690	64,690	64,690
0	16,036	18,395	90111-093 LOAN INTEREST-LOCAP GOLF	6,950	6,950	6,950
0	0	0	90111-095 LOAN INTEREST-SERIES 2017 GOLF	10,100	10,100	10,100
0	146,727	176,250	90111-098 LOAN INTEREST-LOCAP WTP	42,490	42,490	42,490
0	0	0	90111-099 LOAN INTEREST-SERIES 2017 WTP	125,165	125,165	125,165
0	160,312	183,740	90111-101 LOAN INTEREST-LOCAP WWTP	69,710	69,710	69,710
0	0	0	90111-102 LOAN INTEREST-SERIES 2017 WWTP	99,735	99,735	99,735
0	23,706	20,420	90111-078 LOAN INTEREST-BROADBND BANR	16,915	16,915	16,915
0	11,969	11,080	90111-094 LOAN INTEREST-MF ADD'L PROP	10,115	10,115	10,115
0	44,258	40,885	90111-097 LOAN INTEREST-UPRIVER COMPENS	39,090	39,090	39,090
0	96,672	75,430	90111-104 LOAN INTEREST-WTP	73,400	73,400	73,400
0	2,988	2,095	90111-106 LOAN INTEREST-SWEEPER	1,180	1,180	1,180
0	1,058	580	90111-110 LOAN INTEREST-LOADER	120	120	120
0	427	300	90111-112 LOAN INTEREST-JD TRACTOR MWR	170	170	170
0	425	300	90111-116 LOAN INTEREST-TIGER MOWER	180	180	180
0	1,473	1,095	90111-122 LOAN INTEREST-SEWER CAMERA	715	715	715
0	1,091	425	90111-124 LOAN INTEREST-PD 2015 TAHOES	0	0	0
0	890	1,330	90111-126 LOAN INTEREST-PD 2018 VEHICLES	715	715	715
0	1,289	1,000	90111-130 LOAN INTEREST-JD TERRAINCUT	705	705	705
0	0	126,500	90111-131 LOAN INTEREST-19/20 WW PROJ	172,885	172,885	172,885
0	0	0	90111-135 LOAN INTEREST-2018 PD RADIOS	7,630	7,630	7,630
0	0	30,400	90111-137 LOAN INTEREST-19/20 WTR FILTER	31,975	31,975	31,975
0	0	58,860	90111-139 LOAN INTEREST-18/19 STORM FCS	0	0	0
0	0	0	90111-141 LOAN INTEREST-IND PRK WORKMAN	32,270	32,270	32,270
SPECIAL PAYMENTS						
0	850	850	901115-000 TRUSTEE FEE - PERS UAL	875	875	875
0	550	350	90116-000 LOCAP ADMIN FEE	365	365	370
0	0	0	90117-000 SERIES 2017 ADMIN FEE	0	0	460
0	2,179,584	2,727,565	TOTAL EXPENDITURES	2,794,945	2,794,945	2,795,410

**OVERVIEW**

The Special Trusts fund accounts record the revenues and expenditures for special identified purposes or uses. Typically, the accounts are established for programs or projects that will be in place for multiple years. The revenues are typically donations, grants or memorials and are accounted for specifically for the purposes established. Interest on the funds is calculated and allocated to accounts based on the account balances. Expenditures are restricted and can only be made for purposes identified in the establishment of the trust accounts. When an account reaches a zero balance for three years (unless a fixed principle donation) the account history will be removed from the Special Trust Fund.

The Special Trusts fund has the following established trust accounts:

**Ed Jenks**

A fixed principle donation of \$3,000 by the estate of Ed Jenks to the Cottage Grove Library. Expenditures are restricted to purchases of non-fiction books for the Library. Interest earnings are used to purchase books.

**Memorial Tree**

Funds earmarked for the Memorial Tree Program, are used to plant and care for trees planted on City property. Established by the City Council in 2000.

**H<sub>2</sub>O**

The H<sub>2</sub>O (Help to Others) account was formed in partnership with Community Sharing to provide an opportunity for City utility customers to donate to assist in the support community members that need temporary assistance with utility bills. Funds are passed to Community Sharing who oversees the distribution of the funds. Customers may round-up or designate a specific amount to be used for the assistance program. The money collected and expended is accounted for within this trust fund. Funds typically do not carry over in the fund but are passed through to Community Sharing on a regular basis.

**Chambers RR Bridge**

Originally established to receive donations to restore the Chambers Covered Railroad Bridge, funds remaining are used to provide maintenance and repairs on the historic bridge.

**Library Exhibits**

An account established to receive donations to assist with costs of exhibits and programs in the library commemorating the 150<sup>th</sup> Anniversary of the Civil War, remaining funds will be used to cover costs for special exhibits in the Library.

#### LDS Church - Sidewalk Construction

The Church of Jesus Christ of Latter-day Saints has contributed funds for their share of future construction of a sidewalks along E. Monroe Avenue. Consturction was delayed to avoid unnecessarily removing a large Oak tree.

#### Swinging Bridge

A trust fund account to receive donations, grants and other proceeds to fund the repair and maintenance of Swinging Bridge. Currently, the City Utility bills contain a donation line to collect funds for the repairs needed to re-open the Swinging Bridge.

#### Kicking It with the Cops

An account established to receive donations, grants, and other proceeds to fund the annual Kicking it with the Cops community event.

#### Police K-9

An account established to cover the costs of care for Police Department K-9s and for equipment to support the K-9 program in the Police Department.

#### Eugene Symphony

A trust fund account established to account for donations, grants and proceeds raised to cover the costs of the Eugene Symphony concert in Bohemia Park.

#### Dog Kennel

The success of the dog kennels has generated interest from individuals and organizations to support the program. The Dog Kennel account was created to receive donations to cover expenditures for maintenance, improvements, and supplies for the kennels or care of dogs housed.

Miscellaneous accounts for specific donations are also received and held for one time expenditures in the trust fund.

#### **DEPARTMENT OPERATIONAL OBJECTIVES**

- Maintain the funds in trust for the specified purposes.

#### **BUDGET YEAR OBJECTIVES**

- Account for funds in trust, allocating interest earned to the identified projects/purposes.

#### **SIGNIFICANT BUDGET CHANGES FROM FISCAL YEAR 2018-19**

- No significant changes were made.



**City of Cottage Grove  
Fiscal Year 2019-20 Budget**

**825-825 SPECIAL TRUSTS FUND**

2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	DESCRIPTION	2019-20		
				PROPOSED	APPROVED	ADOPTED
REVENUE						
3,004	3,040	3,055	41010-203 CARRYOVER-ED JENKS TRUST	3,120	3,120	3,120
401	406	405	41010-204 CARRYOVER-MEMORIAL TREES	415	415	415
29	29	0	41010-205 CARRYOVER-MCALPINE DONATION	0	0	0
23	24	0	41010-206 CARRYOVER-COREY FAMILY DONAT	0	0	0
137	138	140	41010-207 CARRYOVER-CHAMBERS RR BRDG	140	140	140
309	0	0	41010-208 CARRYOVER-H20 PROGRAM	0	0	0
2,812	2,846	2,860	41010-209 CARRYOVER-K-9 DONATIONS	3,145	3,145	3,145
593	600	600	41010-210 CARRYOVER-LIBRARY EXHIBITS	615	615	615
2,229	2,256	2,265	41010-211 CARRYOVER-LDS CHURCH SDWLK	2,315	2,315	2,315
38,156	13,111	0	41010-212 CARRYOVER-ARMORY DONATIONS	0	0	0
10,054	548	0	41010-213 CARRYOVER-EUGENE SYMPHY DONAT	0	0	0
0	1,358	10,180	41010-214 CARRYOVER-SWINGING BRIDGE	15,865	15,865	15,865
0	1,012	2,410	41010-215 CARRYOVER-KICKIN IT W/COPS	1,155	1,155	1,155
0	0	0	41010-216 CARRYOVER-DOG KENNEL	4,050	4,050	4,050
297	130	250	53200 INTEREST	500	500	500
5,000	0	0	51130 STATE AND LOCAL GRANTS	0	0	0
1,000	0	0	54060 MISCELLANEOUS REVENUE	0	0	0
1,342	10,985	1,000	54092 SWINGING BRIDGE DONATIONS	1,000	1,000	1,000
0	3,815	500	54093 DOG KENNEL DONATIONS	500	500	500
50,152	130,466	0	54150 ARMORY DONATIONS	0	0	0
504	490	410	54170 H20 PROGRAM DONATIONS	7,500	7,500	7,500
10,589	14,699	34,000	54175 EUGENE SYMPHONY DONATIONS	34,000	34,000	34,000
0	395	0	54177 KICKIN IT-PD CALDENAR FUNDRSR	0	0	0
0	100	0	54178 KICKIN IT-BLANKET FUNDRIASER	0	0	0
0	900	1,000	54179 KICKING IT WITH THE COPS DONATION	1,000	1,000	1,000
126,631	187,347	59,075	TOTAL REVENUE	75,320	75,320	75,320
EXPENDITURES						
MATERIALS AND SERVICES						
34,794	0	0	71000 CONTRACTUAL SERVICES	0	0	0
0	0	2,885	76015 K-9 EXPENSE	3,190	3,190	3,190
0	0	3,445	76020 KICKIN' IT WITH THE COPS EXPENSE	2,170	2,170	2,170
0	0	60	76126 ED JENKS TRUST	170	170	170
0	0	410	76127 MEMORIAL TREES PROGRAM	425	425	425
813	490	450	76200 H20 PROGRAM EXPENSE	7,500	7,500	7,500
0	0	605	76205 LIBRARY EXHIBITS	625	625	625
0	137,972	0	76215 ARMORY EXPENSE	0	0	0
0	0	2,305	76218 LDS CHURCH - SIDEWALK CONSTRUCTION	2,360	2,360	2,360
20,101	14,944	34,000	76219 EUGENE SYMPHONY	34,000	34,000	34,000
0	0	140	76220 CHAMBERS RR BRIDGE	145	145	145
0	318	505	76221 DOG KENNEL EXPENSES	4,615	4,615	4,615
55,708	153,725	44,805	TOTAL MATERIALS AND SERVICES	55,200	55,200	55,200
CAPITAL OUTLAY						
45,556	0	0	83000 BUILDINGS & IMPROVEMENTS	0	0	0
0	5,264	0	83000-001 BULDINGS & IMPROVEMENTS-ARMORY	0	0	0
0	0	11,270	83000-002 BUILDINGS & IMPROVEMENTS - SWNG BRDC	17,120	17,120	17,120
45,556	5,264	11,270	TOTAL CAPITAL OUTLAY	17,120	17,120	17,120
0	0	3,000	99010 ED JENKS TRUST -UNAPPROP. BAL.	3,000	3,000	3,000
25,367	28,357	0	99020 ENDING BALANCE	0	0	0
126,631	187,347	59,075	TOTAL EXPENDITURES	75,320	75,320	75,320



**FUND: SPECIAL TRUSTS****FUND/DEPARTMENT #:827-827****ARMORY TRUST FUND****OVERVIEW**

Special Trusts funds record the revenues and expenditures for special identified purposes or uses. As a result of increased activity with the restoration of the Cottage Grove Armory and the long term nature of the restoration project a specific trust fund has been established to account for donations, grants and proceeds to cover expenditures for renovation, maintenance, operation, equipment and supplies for the Cottage Grove Armory.

**OPERATIONAL OBJECTIVES**

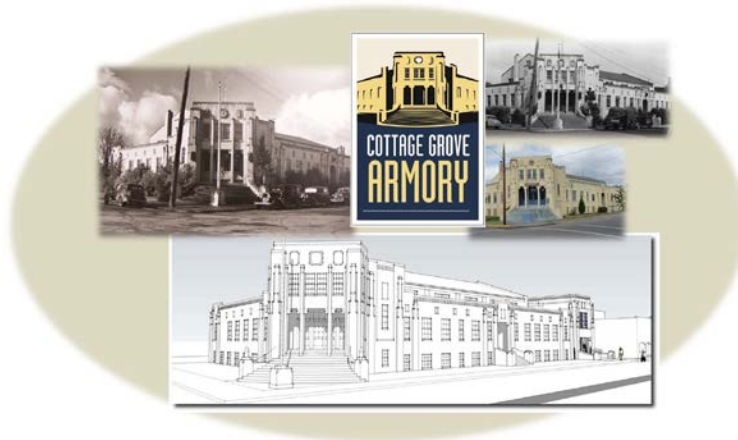
- Maintain the funds in trust for the specified purposes.
- Account for grants and donations made for the purpose of renovating the Armory.
- Fund the restoration of the Cottage Grove Armory.
- Upon completion of the multi-year restoration, an Armory Operation fund will be established to account for operating revenue and expenses.
- Fund events and activities to raise funds for the restoration of the Armory.
- Rent the facility for community events and activities.

**BUDGET YEAR OBJECTIVES**

- Account for funds in trust.
- Continue efforts to restore remaining exterior of the Armory.

**MAJOR ACCOMPLISHMENTS – FISCAL YEAR 2018-19**

- Held 3<sup>rd</sup> Annual Mayor's Ball.
- Held 2<sup>nd</sup> Annual Ice Cream Social.
- Constructed new restrooms on the main floor.
- Began the restoration of the front entrance and south 7<sup>th</sup> street façade.



**City of Cottage Grove  
Fiscal Year 2019-20 Budget**

**827-827 ARMORY SPECIAL TRUSTS FUND**

2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	DESCRIPTION	2019-20		
				PROPOSED	APPROVED	ADOPTED
REVENUE						
0	0	0	41010 CARRYOVER	150,000	150,000	150,000
0	0	10,000	51120 FEDERALGRANTS	0	0	0
0	0	200,000	51130 STATE AND LOCAL GRANTS	150,000	150,000	150,000
0	0	60,000	54105 MAYOR'S BALL	95,000	95,000	95,000
0	0	6,000	54110 ICE CREAM SOCIAL FUNDRAISER	5,000	5,000	5,000
0	0	5,000	54150 ARMORY DONATIONS	10,000	10,000	10,000
0	0	4,500	54153 ARMORY RENTAL	8,000	8,000	8,000
0	0	2,000	54165 MISC FUNDRAISER EVENTS	0	0	0
0	0	0	53200 INTEREST	1,500	1,500	1,500
0	0	287,500	TOTAL REVENUE	419,500	419,500	419,500
EXPENDITURES						
MATERIALS AND SERVICES						
0	0	55,000	71000 CONTRACTUAL SERVICES	20,000	20,000	20,000
0	0	1,000	73600 MISC EXPENSES AND SUPPLIES	0	0	0
0	0	1,000	73603 MISC FUNDRAISER EVENTS EXP	0	0	0
0	0	25,000	73605 MAYOR'S BALL EXPENSE	40,000	40,000	40,000
0	0	3,500	73610 ICE CREAM SOCIAL EXPENSE	3,500	3,500	3,500
0	0	10,000	73615 ARMORY NEWSLETTER	8,000	8,000	8,000
0	0	95,500	TOTAL MATERIALS AND SERVICES	71,500	71,500	71,500
CAPITAL OUTLAY						
0	0	180,000	83000 BUILDINGS & IMPROVEMENTS	348,000	348,000	348,000
0	0	180,000	TOTAL CAPITAL OUTLAY	348,000	348,000	348,000
0	0	12,000	99000 CONTINGENCY	0	0	0
0	0	287,500	TOTAL EXPENDITURES	419,500	419,500	419,500