

CITY OF COTTAGE GROVE

DEBT SERVICE AND SPECIAL TRUST FUNDS BUDGET SUMMARY

FUND/DEPARTMENT	FY 2018-19 ACTUAL	FY 2019-20 ACTUAL	FY 2020-21 ADOPTED	FY 2021-22 ADOPTED
Debt Service Fund	2,322,150	2,637,032	2,702,705	2,794,015
Housing Dev.Assist Trust Fund	0	115,219	100,000	200,300
Special Trusts Fund	48,440	47,255	31,395	48,758
Armory Trust Fund	320,056	1,355,957	539,900	293,555
Total Trust	2,690,646	4,155,463	3,374,000	3,336,628



FUND: DEBT SERVICE**FUND/DEPARTMENT #: 817-000****OVERVIEW**

Accounts for the principal and interest payments for the pension bonds sold in March 2002 to refinance the City's unfunded actuarial liability (UAL) with the Public Employees Retirement System (PERS). The final maturity of the debt is in June 2028. The liability is funded through transfers from the funds that finance the City's personnel costs.

Accounts for the principal and interest payments for the purchase of Middlefield Golf Course, purchased by the City in December 2006, and the additional property adjacent to the Course, purchased in June 2007, in the amounts of \$850,000 and \$375,000 respectively. The purchase of the course was refinanced using LOCAP proceeds in 2013 however; the additional property adjacent to the golf course did not qualify for LOCAP refinancing and remains as a conventional loan through Banner Bank. The funds are transferred from the Wastewater Fund to pay the debt. The LOCAP debt matures September 2022, and the loan for the additional property matures July 2027.

Accounts for the principal and interest payments for the payment to water customers for the discontinuation of water service. The debt was issued September 2007, in the amount of \$1,350,000. The funds are transferred from the Water Reserve Fund to pay the debt. The loan will be paid in full September 2027.

In fiscal year 2008-09, the City issued debt to construct a fiber optic network and wireless broadband system to serve the City, the School District, other public agencies, and local citizens. The amount of the loan was \$800,000, to mature August 2023. The liability is funded from a transfer from the General Fund for principal and interest payments.

During fiscal year 2012-13, the City issued through the Local Oregon Capital Assets Program (LOCAP), certificates of participation of \$16,705,000 with an aggregate true interest rate of 3.59%. Part of the debt was used to payoff the Rural Development Revenue Bonds and other loans used to finance the Industrial Park Construction (\$1,300,000) and the balance was used to finance water, wastewater, and storm drainage projects, as well as refund loans. The final maturity of the debt is in September 2022. The liability is funded through transfers from several funds that are responsible for the principal and interest payments.

In December, 2017, the City advance refunded certain maturities of the City's Certificates of Participation, Series 2013A (LOCAP Program) combined with the outstanding 2009 OECD Water Treatment Loan. The City issued Full Faith and Credit Refunding Obligations, Series 2017 in the amount of \$8,545,000 to achieve significant savings in interest. A portion of the 2013 LOCAP debt, \$4,965,000 was ineligible for refunding the remains as originally incurred. The liability is funded through transfers from several funds that are responsible for the principal and interest payments. The final maturity of the debt is September of 2033.

In November of 2018 the City purchased property adjacent to the Industrial Park at Sweet lane and R street for \$725,000. The property will be used to construct "R" street to connect to the

Industrial Park allowing for better access to those lots. Funds are transferred from the Industrial Park Fund to pay for principal and interest payments. The maturity date of the debt is November of 2038.

In September, 2019, the City issued Full Faith and Credit Obligations, Series 2019, in the aggregate principal amount of \$6,765,000, with final maturity in 2029. Specifically, Water Treatment Plant upgrades of \$1 million dollars, Wastewater effluent infrastructure projects of \$3.2 million dollars, and Wastewater Infrastructure projects of \$1.4 million dollars were funded. The yield on the bonds (measure of annualized interest cost for the City and return on investment for the buyer) is 1.8601%.

The fund also accounts for equipment purchases by various departments used in business operations. The liability is funded through transfers from the several funds that are responsible for the principal and interest payments.

PROPOSED DEBT FISCAL YEAR 2021-22

New debt in the amount of \$400,000 to construct a new roof on the Community Center is included in this fiscal year's budget. Also, a loan in the amount of \$125,000 is anticipated to purchase police vehicles.

New debt in the amount of \$63,880 was authorized by resolution in June 2021 as an Interfund Loan to the Street Fund from the Storm Drain Reserve Fund. This was to provide for the expenditures for the Safe Routes to School project where reimbursement was not received in Fiscal Year 2020-21. Repayment of the loan will occur within this fiscal year as funds are received.

BUDGET YEAR OBJECTIVES

- Track outstanding debt and make timely payments.

MAJOR ACCOMPLISHMENTS FISCAL YEAR 2020-21

- Made timely payments for outstanding debt.
- Maintained Moody's Bond Rating of an A2 status.
- Maintained S&P Global Ratings 'AA' long-term rating to the Full Faith and Credit Obligations, Series 2019 bonds, and its 'AA' long-term rating on the city's previously issued general obligation (GO) debt.

**City of Cottage Grove
Fiscal Year 2021-22 Budget**

817-817 DEBT SERVICE FUND

2018-19	2019-20	2020-21		2021-22		
ACTUAL	ACTUAL	BUDGET	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
REVENUE						
0	0	0	41010 CARRYOVER	0	0	0
18,303	19,187	19,955	55002 TRANSFER FROM WATER FUND	20,970	20,970	20,970
50,379	50,813	30,510	55003 TRANSFER FROM STREET FUND	10,300	10,300	74,180
19,300	19,300	0	55004 TRANSFER FROM BICYCLE FUND	0	0	0
13,044	13,674	14,220	55005 TRANSFER FROM POLICE COMM FUND	14,940	14,940	14,940
1,719	1,802	1,880	55006 TRANSFER FROM NARCOTICS FUND	1,975	1,975	1,975
1,615	1,693	1,765	55007 TRANSFER FROM BLDG INSP FUND	1,860	1,860	1,860
106,093	105,348	109,010	55008 TRANSFER FROM WASTEWATER FUND	107,705	107,705	107,705
3,002	3,147	3,280	55009 TRANSFER FROM STORM DRAIN FUND	3,445	3,445	3,445
77,457	104,151	102,780	55010 TRANSFER FROM IND PARK FUND	101,370	101,370	101,370
751,034	839,833	885,475	55032 TRANSFER FROM WATER RES FUND	894,280	894,280	894,280
740,861	919,365	1,015,865	55035 TRNSFR FROM WSTWATER RES FUND	993,995	993,995	993,995
103,100	106,518	101,095	55036 TRNSFR FROM STORM DR RES FUND	90,565	90,565	90,565
436,244	452,201	416,870	55037 TRANSFER FROM GENERAL FUND	488,730	488,730	488,730
2,322,150	2,637,032	2,702,705	TOTAL TRANSFER REVENUE	2,730,135	2,730,135	2,794,015
2,322,150	2,637,032	2,702,705	TOTAL REVENUE	2,730,135	2,730,135	2,794,015

**City of Cottage Grove
Fiscal Year 2021-22 Budget**

817-817 DEBT SERVICE FUND

2021-22

2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
BOND PRINCIPAL PAYMENTS						
35,000	35,000	35,000	90110-075 BOND PRINCIPAL-LOCAP IND PARK	35,000	35,000	35,000
0	0	0	90110-077 BOND PRINCIPAL-SERIES 2017 IND	0	0	0
15,000	15,000	15,000	90110-078 BOND PRINCIPAL-LOCAP FIBER	20,000	20,000	20,000
0	0	0	90110-079 BOND PRINCIPAL-SERIES 2017 FIBER	0	0	0
30,343	45,317	125,010	90110-081 BOND PRINCIPAL-PERS UAL	145,015	145,015	145,015
0	0	30,000	90110-084 BOND PRINCIPAL-LOCAP WTR PROJ	35,000	35,000	35,000
0	0	25,000	90110-085 BOND PRINCIPAL-LOCAP WW PROJ	25,000	25,000	25,000
100,000	110,000	55,000	90110-086 BOND PRINCIPAL-LOCAP STORM PROJ	55,000	55,000	55,000
0	0	0	90110-087 BOND PRINCIPAL-SERIES 2017 WTP PR	0	0	0
0	0	0	90110-088 BOND PRINCIPAL-SERIES 2017 WWTP P	0	0	0
0	0	0	90110-089 BOND PRINCIPAL-SERIES 2017 STRM P	0	0	0
45,000	45,000	50,000	90110-091 BOND PRINCIPAL-LOCAP GOLF	50,000	50,000	50,000
0	0	0	90110-093 BOND PRINCIPAL-SERIES 2017 GOLF	0	0	0
280,000	290,000	300,000	90110-096 BOND PRINCIPAL-LOCAP WTP	315,000	315,000	315,000
0	0	0	90110-097 BOND PRINCIPAL - SERIES 2017	0	0	0
470,000	480,000	495,000	90110-099 BOND PRINCIPAL-LOCAP WWTP	515,000	515,000	515,000
0	0	0	90110-100 BOND PRINCIPAL-SERIES 2017 WWTP	0	0	0
55,000	60,000	60,000	90110-103 BOND PRINCIPAL-WTP	65,000	65,000	65,000
0	62,338	101,825	90110-130 BOND PRINCIPAL-EFFLUENT INFRASTR	105,975	105,975	105,975
0	27,273	44,550	90110-136 BOND PRINCIPAL-19/20 WW INFRA UPGR	46,365	46,365	46,365
0	19,481	31,825	90110-142 BOND PRINCIPAL-WTP EXPANSION	33,120	33,120	33,120
0	21,429	35,005	90110-144 BOND PRINCIPAL-WTR METER UPGRADE	36,430	36,430	36,430
0	19,481	31,825	90110-146 BOND PRINCIPAL-ARMORY REHAB	33,120	33,120	33,120
1,030,343	1,230,319	1,435,040	TOTAL BOND PRINCIPAL PAYMENTS	1,515,025	1,515,025	1,515,025
LOAN PRINCIPAL PAYMENTS						
71,157	74,668	78,310	90010-076 LOAN PRINCIPAL-BROADBND BANR	82,205	82,205	82,205
50,786	50,786	0	90110-080 LOAN PRINCIPAL-ARMORY	0	0	0
19,300	19,300	0	90110-090 LOAN PRINCIPAL-STORM SDC I.F	0	0	0
18,934	19,903	20,900	90110-092 LOAN PRINCIPAL-MF ADD'L PROP	21,990	21,990	21,990
67,930	71,480	75,225	90110-095 LOAN PRINCIPAL-UPRIVER COMP	75,220	75,220	75,220
42,632	43,549	22,130	90110-105 LOAN PRINCIPAL-SWEEPER	0	0	0
15,142	7,356	0	90110-109 LOAN PRINCIPAL-LOADER	0	0	0
6,093	6,224	3,165	90110-111 LOAN PRINCIPAL-JD TRACTOR MWR	0	0	0
6,061	6,192	3,160	90110-115 LOAN PRINCIPAL-TIGER MOWER	0	0	0
15,760	16,154	16,555	90110-121 LOAN PRINCIPAL-SEWER CAMERA	0	0	0
30,893	0	0	90110-123 LOAN PRINCIPAL-PD 2015 TAHOES	0	0	0
28,639	29,256	14,830	90110-125 LOAN PRINCIPAL-PD 2018 VEHICLES	0	0	0
11,857	12,152	12,465	90110-129 LOAN PRINCIPAL-JD TERRAINCUT	6,350	6,350	6,350
57,085	49,459	51,270	90110-134 LOAN PRINCIPAL-2018 PD RADIOS	53,140	53,140	53,140
11,766	23,068	24,395	90110-140 LOAN PRINCIPAL-IND PRK WORKMAN	25,525	25,525	25,525
0	0	0	90110-148 LOAN PRINCIPAL-COMM CNT RF RPL	35,710	35,710	35,710
0	0	0	90110-150 LOAN PRINCIPAL-2021 PD VEHICLES	22,880	22,880	22,880
0	0	0	90110-152 LOAN PRINCIPAL-STRT I.F.LOAN REP	0	0	63,880
454,035	429,548	322,405	TOTAL LOAN PRINCIPAL PAYMENTS	323,020	323,020	386,900

**City of Cottage Grove
Fiscal Year 2021-22 Budget**

817-817 DEBT SERVICE FUND

2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	DESCRIPTION	2021-22		
				PROPOSED	APPROVED	ADOPTED
BOND INTEREST PAYMENTS						
14,684	4,058	2,665	90111-079 BOND INTEREST-LOCAP IND PRK	1,260	1,260	1,260
12,896	2,444	1,850	90111-080 BOND INTEREST-LOCAP FIBER	1,145	1,145	1,145
0	10,003	10,010	90111-081 BOND INTEREST-SERIES 2017 FIBER	10,010	10,010	10,010
0	9,577	9,585	90111-082 BOND INTEREST-SERIES 2017 IND PRK	9,580	9,580	9,580
175,723	170,719	99,840	90111-083 BOND INTEREST-PERS UAL	91,285	91,285	91,285
0	0	3,305	90111-087 BOND INTEREST-LOCAP WTR PROJ	2,005	2,005	2,005
0	0	2,435	90111-088 BOND INTEREST-LOCAP WW PROJ	1,435	1,435	1,435
83,543	15,662	5,535	90111-089 BOND INTEREST-LOCAP STORM PROJ	3,335	3,335	3,335
0	64,681	18,280	90111-090 BOND INTEREST-SERIES 2017 WTR PROJ	18,280	18,280	18,280
0	0	14,260	90111-091 BOND INTEREST-SERIES 2017 WW PROJ	14,260	14,260	14,260
0	0	32,160	90111-092 BOND INTEREST-SERIES 2017 STRM PRO	32,160	32,160	32,160
18,393	6,945	5,050	90111-093 BOND INTEREST-LOCAP GOLF	3,050	3,050	3,050
0	10,098	10,105	90111-095 BOND INTEREST-SERIES 2017 GOLF	10,105	10,105	10,105
176,246	42,485	30,690	90111-098 BOND INTEREST-LOCAP WTP	18,390	18,390	18,390
0	125,162	125,165	90111-099 BOND INTEREST-SERIES 2017 WTP	125,165	125,165	125,165
183,736	69,707	50,215	90111-101 BOND INTEREST-LOCAP WWTP	30,010	30,010	30,010
0	99,729	99,735	90111-102 BOND INTEREST-SERIES 2017 WWTP	99,735	99,735	99,735
75,425	73,400	71,005	90111-104 BOND INTEREST-WTP	68,500	68,500	68,500
0	67,616	106,810	90111-131 BOND INTEREST-EFFLUENT INFRASTR	103,755	103,755	103,755
0	29,584	46,735	90111-137 BOND INTEREST-WW INFRA UPGRADE	45,395	45,395	45,395
0	21,132	33,380	90111-143 BOND INTEREST-WTP EXPANSION	32,425	32,425	32,425
0	23,245	36,720	90111-145 BOND INEREST-WTR METER UPGRADE	35,670	35,670	35,670
0	21,132	33,380	90111-147 BOND INTEREST-ARMORY REHAB	32,425	32,425	32,425
740,648	867,379	848,915	TOTAL BOND INTEREST PAYMENTS	789,380	789,380	789,380
LOAN INTEREST PAYMENTS						
20,425	16,914	13,280	90111-078 LOAN INTEREST-BROADBND BANR	9,380	9,380	9,380
11,079	10,110	9,125	90111-094 LOAN INTEREST-MF ADD'L PROP	8,030	8,030	8,030
40,884	37,334	33,605	90111-097 LOAN INTEREST-UPRIVER COMPENS	33,605	33,605	33,605
2,090	1,173	245	90111-106 LOAN INTEREST-SWEEPER	0	0	0
577	111	0	90111-110 LOAN INTEREST-LOADER	0	0	0
299	168	35	90111-112 LOAN INTEREST-JD TRACTOR MWR	0	0	0
297	167	40	90111-116 LOAN INTEREST-TIGER MOWER	0	0	0
1,095	700	310	90111-122 LOAN INTEREST-SEWER CAMERA	0	0	0
424	0	0	90111-124 LOAN INTEREST-PD 2015 TAHOES	0	0	0
1,327	710	165	90111-126 LOAN INTEREST-PD 2018 VEHICLES	0	0	0
998	702	400	90111-130 LOAN INTEREST-JD TERRAINCUT	80	80	80
0	7,626	5,825	90111-135 LOAN INTEREST-2018 PD RADIOS	3,955	3,955	3,955
15,978	32,421	31,105	90111-141 LOAN INTEREST-IND PRK WORKMAN	29,975	29,975	29,975
0	0	0	90111-149 LOAN INTEREST-COMM CNT RF RPL	10,640	10,640	10,640
0	0	0	90111-151 LOAN INTEREST-2021 PD VEHICLES	4,835	4,835	4,835
95,474	108,137	94,135	TOTAL LOAN INTEREST PAYMENTS	100,500	100,500	100,500
SPECIAL PAYMENTS						
850	850	875	901115-000 TRUSTEE FEE - PERS UAL	875	875	875
800	450	370	90116-000 LOCAP ADMIN FEE	370	460	460
0	350	460	90117-000 SERIES 2017 ADMIN FEE	460	370	370
0	0	505	90119-000 BOND ADMIN FEE	505	505	505
2,322,150	2,637,032	2,702,705	TOTAL EXPENDITURES	2,730,135	2,730,135	2,794,015



FUND: SPECIAL TRUSTS**FUND/DEPARTMENT #:823****HOUSING DEVELOPMENT COST ASSISTANCE PROGRAM****OVERVIEW**

On January 13, 2020 the City Council adopted Resolution No. 2001, creating the Housing Development Cost Assistance Program to assist non-profit and government agencies in developing new housing opportunities within the City. The program spelled out the creation of the Housing Development Cost Assistance Program Trust Fund. The program would run for three years and then be evaluated by the City Council to determine whether the program should be continued.

The Housing Development Cost Assistance Program Trust Fund was created to account for the funds contributed to the program by the Building Inspection Program Fund, General Fund or other sources. The money in this Trust Fund would be used pursuant to the adopted program policy to pay a portion of Building Permit Fees and System Development Charges for eligible projects.

DEPARTMENT OPERATIONAL OBJECTIVES

- Maintain funds in trust to be used to assist non-profit or government agency sponsored housing projects to meet a broad array of housing needs by paying portions of Building Permit Fees and System Development Charges.

BUDGET YEAR OBJECTIVES

- To operate the program.
- Account for funds in trust, allocating interest earned to the identified projects/purposes.

**City of Cottage Grove
Fiscal Year 2021-22 Budget**

823-823 HOUSING DEVELOPMENT COST ASSISTANCE TRUST

2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	DESCRIPTION	2021-22		
				PROPOSED	APPROVED	ADOPTED
REVENUE						
0	0	0	41010 CARRYOVER	100,300	100,300	100,300
0	219	0	53200 INTEREST INCOME	0	0	0
0	90,000	75,000	55001 TRANSFER FROM GENERAL FUND	75,000	75,000	75,000
0	25,000	25,000	55007 TRANSFER FROM BLDG INSPEC FUND	25,000	25,000	25,000
0	115,219	100,000	TOTAL REVENUE	200,300	200,300	200,300
EXPENDITURES						
MATERIALS AND SERVICES						
0	90,000	75,000	76130 SDC ASSISTANCE	150,150	150,150	150,150
0	25,000	25,000	76132 BUILDING PERMIT ASSISTANCE	50,150	50,150	50,150
0	115,000	100,000	TOTAL MATERIALS AND SERVICES	200,300	200,300	200,300
0	219	0	99020 ENDING BALANCE	0	0	
0	115,219	100,000	TOTAL EXPENDITURES	200,300	200,300	200,300

FUND: SPECIAL TRUSTS**FUND/DEPARTMENT #:825-825****OVERVIEW**

The Special Trusts fund is made up of several accounts that record the revenues and expenditures for special identified purposes or uses. Typically, the accounts are established for programs or projects that will be in place for multiple years. The revenues are typically donations, grants, or memorials and are accounted for specifically for the purposes established. Interest on the funds are calculated and allocated to accounts based on the account balances. Expenditures are restricted and can only be made for purposes identified in the establishment of the trust accounts. When an account reaches a zero balance for three years (unless a fixed principal donation) the account history will be removed from the Special Trust Fund.

The Special Trusts fund has the following established trust accounts:

Ed Jenks - A fixed principal donation of \$3,000 by the estate of Ed Jenks to the Cottage Grove Library. Expenditures are restricted to purchases of non-fiction books for the Library. Interest earnings are used to purchase books.

Memorial Tree - Funds earmarked for the Memorial Tree Program are used to plant and care for trees planted on City property. Established by the City Council in 2000.

H₂O - The H₂O (Help to Others) account was formed in 2011 in partnership with Community Sharing to provide an opportunity for City utility customers to donate to assist in the support of community members that need temporary assistance with utility bills. Funds are provided to Community Sharing, which oversees the distribution of the funds. Customers may roundup or designate a specific amount to be used for the assistance program. The money collected and expended is accounted for within this trust fund. Funds typically do not carry over in the fund but are passed through to Community Sharing on a regular basis. Currently, the City Utility bills contain a donation line to collect funds for the H₂O program.

Chambers RR Bridge - Originally established to receive donations to restore the Chambers Covered Railroad Bridge, funds remaining are used to provide maintenance and repairs on the historic bridge.

Library Exhibits - An account established to receive donations to assist with costs of exhibits and programs in the library commemorating the 150th Anniversary of the Civil War; remaining funds will be used to cover costs for special exhibits in the Library.

LDS Church - Sidewalk Construction - The Church of Jesus Christ of Latter-day Saints has contributed funds for their share of future construction of a sidewalk along E. Monroe Avenue. Construction was delayed to avoid unnecessarily removing a large Oak tree.

Swinging Bridge - A trust fund account to receive donations, grants and other proceeds to fund the repair and maintenance of Swinging Bridge.

Kicking It with the Cops - An account established to receive donations, grants, and other proceeds to fund the annual Kickin' it with Cops community event.

Police K-9 - An account established to cover the costs of care for Police Department K-9s and for equipment to support the K-9 program in the Police Department.

Eugene Symphony - An account established to account for donations, grants and proceeds raised to cover the costs of the Eugene Symphony concert in Bohemia Park.

Dog Kennel -The success of the dog kennels has generated interest from individuals and organizations to support the program. The Dog Kennel account was created to receive donations to cover expenditures for maintenance, improvements, and supplies for the kennels or care of dogs housed.

Shop with A Cop – Grant funding is sought annually from the Cottage Grove Wal*Mart to provide gifts for children and families during the holiday season. The children go shopping with Cottage Grove Police Officers.

Pat Patterson Youth Advisory Council Scholarship - A trust fund account was established to account for donations received in honor of Pat Patterson, to provide an annual educational scholarship to a deserving Senior student that is actively involved with the Youth Advisory Council.

Miscellaneous accounts for specific donations are also received and held for one-time expenditures in the trust fund.

DEPARTMENT OPERATIONAL OBJECTIVES

- Maintain the funds in trust for the specified purposes.

BUDGET YEAR OBJECTIVES

- Account for funds in trust, allocating interest earned to the identified projects/purposes.

SIGNIFICANT BUDGET CHANGES FROM FISCAL YEAR 2020-21

- No significant budget changes.

**City of Cottage Grove
Fiscal Year 2021-22 Budget**

825-825 SPECIAL TRUSTS FUND

2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	DESCRIPTION	2021-22		
				PROPOSED	APPROVED	ADOPTED
REVENUE						
3,054	3,118	3,130	41010-203 CARRYOVER-ED JENKS TRUST	3,161	3,161	3,161
408	417	415	41010-204 CARRYOVER-MEMORIAL TREES	422	422	422
29	30	0	41010-205 CARRYOVER-MCALPINE DONATION	0	0	0
24	24	0	41010-206 CARRYOVER-COREY FAMILY DONAT	0	0	0
139	142	140	41010-207 CARRYOVER-CHAMBERS RR BRDG	144	144	144
2,859	3,139	3,155	41010-209 CARRYOVER-K-9 DONATIONS	9,723	9,723	9,723
602	615	615	41010-210 CARRYOVER-LIBRARY EXHIBITS	624	624	624
2,266	2,314	2,320	41010-211 CARRYOVER-LDS CHURCH SDWLK	2,346	2,346	2,346
342	429	0	41010-212 CARRYOVER-ARMORY DONATIONS	435	435	435
304	(10,974)	0	41010-213 CARRYOVER-EUGENE SYMPHY DON	0	0	0
12,399	17,537	520	41010-214 CARRYOVER-SWINGING BRIDGE	517	517	517
2,418	1,316	1,245	41010-215 CARRYOVER-KICKIN IT W/COPS	1,283	1,283	1,283
3,512	4,096	4,750	41010-216 CARRYOVER-DOG KENNEL	6,108	6,108	6,108
0	0	5,250	41010-217 CARRYOVER-PAT PATTERSON YAC SCH	5,323	5,323	5,323
0	0	1,305	41010-218 CARRYOVER-SHOP WITH A COP	122	122	122
595	250	50	53200 INTEREST INCOME	50	50	50
0	3,000	0	51130 STATE AND LOCAL GRANTS	0	0	0
4,878	824	0	54092 SWINGING BRIDGE DONATIONS	0	0	0
509	1,904	500	54093 DOG KENNEL DONATIONS	500	500	500
80	0	0	54150 ARMORY DONATIONS	0	0	0
0	5,250	0	54154 PAT PATTERSON YAC SCHOLARSHIP	0	0	0
220	0	0	54160 K-9 DONATIONS	0	0	0
564	3,410	4,000	54170 H2O PROGRAM DONATIONS	4,000	4,000	4,000
13,237	10,414	0	54175 EUGENE SYMPHONY DONATIONS	10,000	10,000	10,000
0	0	1,000	54179 KICKIN' IT WITH COPS DONATION	1,000	1,000	1,000
0	0	3,000	54187 SHOP WITH A COP	3,000	3,000	3,000
48,440	47,255	31,395	TOTAL REVENUE	48,758	48,758	48,758
EXPENDITURES						
MATERIALS AND SERVICES						
0	0	3,160	76015 K-9 EXPENSE	9,730	9,730	9,730
1,153	51	2,250	76020 KICKIN' IT WITH THE COPS EXPENSE	2,285	2,285	2,285
0	0	130	76126 ED JENKS TRUST	170	170	170
0	0	415	76127 MEMORIAL TREES PROGRAM	425	425	425
564	3,410	4,000	76200 H2O PROGRAM EXPENSE	4,000	4,000	4,000
0	0	615	76205 LIBRARY EXHIBITS	625	625	625
0	0	0	76215 ARMORY EXPENSE	435	435	435
0	0	2,325	76218 LDS CHURCH - SIDEWALK CONSTRUCTION	2,355	2,355	2,355
24,521	10,414	0	76219 EUGENE SYMPHONY	10,000	10,000	10,000
0	0	140	76220 CHAMBERS RR BRIDGE	145	145	145
0	0	5,260	76221 DOG KENNEL EXPENSES	6,615	6,615	6,615
0	1,694	4,315	76225 SHOP WITH A COP	3,125	3,125	3,125
0	0	5,265	76227 PAT PATTERSON YAC SCHOLARSHIP	5,330	5,330	5,330
26,238	15,570	27,875	TOTAL MATERIALS AND SERVICES	45,240	45,240	45,240
CAPITAL OUTLAY						
0	18,010	520	83000-002 BUILDINGS & IMPROV - SWNG BRDG	518	518	518
0	18,010	520	TOTAL CAPITAL OUTLAY	518	518	518
3,000	3,000	3,000	99010 ED JENKS TRUST -UNAPPROP. BAL.	3,000	3,000	3,000
19,202	10,675	0	99020 ENDING BALANCE	0	0	0
48,440	47,255	31,395	TOTAL EXPENDITURES	48,758	48,758	48,758



FUND: SPECIAL TRUSTS**FUND/DEPARTMENT #:827-827****ARMORY TRUST FUND****OVERVIEW**

Special Trusts funds record the revenues and expenditures for special identified purposes or uses. As a result of increased activity with the restoration of the Cottage Grove Armory and the long term nature of the restoration project a specific trust fund has been established to account for donations, grants, and proceeds to cover expenditures for renovation, maintenance, operation, equipment, and supplies for the Cottage Grove Armory.

OPERATIONAL OBJECTIVES

- Maintain the funds in trust for the specified purposes.
- Account for grants, donations and financing made for the purpose of renovating the Armory.
- Fund the restoration of the Cottage Grove Armory.
- Upon completion of the multi-year restoration, an Armory Operation fund will be established to account for operating revenue and expenses.
- Fund events and activities to raise funds for the restoration of the Armory.
- Rent the facility for community events and activities.

BUDGET YEAR OBJECTIVES

- Account for funds in trust.
- Continue efforts to restore remaining exterior of the Armory.
- Seek funding for restoration and ADA improvements.
- Reopen for community use.

MAJOR ACCOMPLISHMENTS – FISCAL YEAR 2020-21

- Repaired water damage.
- Repaired front entry floor, porch and beam.
- Repaired and replaced entrance doors.
- Remodeled Company Room and Chair & Table Storage Room.
- Had blinds installed on windows in Company Room and Drill Hall.
- Completed restoration of the main entrance, east and south walls of the Armory exterior.



October 2010



April 17, 2020

**City of Cottage Grove
Fiscal Year 2021-22 Budget**

827-827 ARMORY SPECIAL TRUSTS FUND

2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	DESCRIPTION	2021-22		
				PROPOSED	APPROVED	ADOPTED
REVENUE						
0	66,574	504,500	41010 CARRYOVER	275,555	275,555	275,555
11,500	136,000	0	51130 STATE AND LOCAL GRANTS	0	0	0
0	19	0	54067 CREDIT CARD CONVENIENCE FEE	0	0	0
96,033	61,552	25,000	54105 MAYOR'S BALL	5,000	5,000	5,000
7,754	4,769	2,000	54110 ICE CREAM SOCIAL FUNDRAISER	2,000	2,000	2,000
16,290	15,587	0	54150 ARMORY DONATIONS	5,000	5,000	5,000
55,000	37,500	0	54152 ARMORY BATHROOMS	0	0	0
6,545	9,324	6,000	54153 ARMORY RENTAL	4,000	4,000	4,000
1,935	10,463	2,400	53200 INTEREST	2,000	2,000	2,000
0	1,014,170	0	54400 BOND SALE/LOAN PROCEEDS	0	0	0
125,000	0	0	55012 TRANSFER FROM GENERAL FUND	0	0	0
320,056	1,355,957	539,900	TOTAL REVENUE	293,555	293,555	293,555
EXPENDITURES						
MATERIALS AND SERVICES						
3,000	5	18,400	71000 CONTRACTUAL SERVICES	1,000	1,000	1,000
747	0	0	73600 MISC EXPENSES AND SUPPLIES	1,000	1,000	1,000
48,440	45,762	15,000	73605 MAYOR'S BALL EXPENSE	2,000	2,000	2,000
3,588	3,987	2,000	73610 ICE CREAM SOCIAL EXPENSE	2,000	2,000	2,000
5,989	2,916	0	73615 ARMORY NEWSLETTER	1,000	1,000	1,000
61,764	52,669	35,400	TOTAL MATERIALS AND SERVICES	7,000	7,000	7,000
CAPITAL OUTLAY						
191,718	806,980	504,500	83000 BUILDINGS & IMPROVEMENTS	286,555	286,555	286,555
191,718	806,980	504,500	TOTAL CAPITAL OUTLAY	286,555	286,555	286,555
0	14,163	0	90200 BOND ISSUANCE COST	0	0	0
66,574	482,144	0	99020 ENDING BALANCE	0	0	0
320,056	1,355,957	539,900	TOTAL EXPENDITURES	293,555	293,555	293,555