

CITY OF COTTAGE GROVE

DEBT SERVICE AND SPECIAL TRUST FUNDS BUDGET SUMMARY

FUND/DEPARTMENT	FY 2017-18 ACTUAL	FY 2018-19 ACTUAL	FY 2019-20 ADOPTED	FY 2020-21 ADOPTED
Debt Service Fund	2,179,584	2,322,150	2,895,280	2,702,705
Housing Dev.Assist Trust Fund	0	0	0	100,000
Special Trusts Fund	187,347	48,440	78,320	31,395
Armory Trust Fund	0	320,056	1,433,670	539,900
Total Trust	2,366,931	2,690,646	4,407,270	3,374,000



FUND: DEBT SERVICE**FUND/DEPARTMENT #: 817-000****OVERVIEW**

Accounts for the principal and interest payments for the pension bonds sold in March 2002 to refinance the City's unfunded actuarial liability (UAL) with the Public Employees Retirement System (PERS). The final maturity of the debt is in June 2028. The liability is funded through transfers from the funds that finance the City's personnel costs.

Accounts for the principal and interest payments for the purchase of Middlefield Golf Course, purchased by the City in December 2006, and the additional property adjacent to the Course, purchased in June 2007, in the amounts of \$850,000 and \$375,000 respectively. The purchase of the course was refinanced using LOCAP proceeds in 2013 however; the additional property adjacent to the golf course did not qualify for LOCAP refinancing and remains as a conventional loan through Banner Bank. The funds are transferred from the Wastewater Fund to pay the debt. The LOCAP debt matures September 2022, and the loan for the additional property matures July 2027.

Accounts for the principal and interest payments for the payment to water customers for the discontinuation of water service. The debt was issued September 2007, in the amount of \$1,350,000. The funds are transferred from the Water Reserve Fund to pay the debt. The loan will be paid in full September 2027.

In fiscal year 2008-09, the City issued debt to construct a fiber optic network and wireless broadband system to serve the City, the School District, other public agencies, and local citizens. The amount of the loan was \$800,000, to mature August 2023. The liability is funded from a transfer from the General Fund for principal and interest payments.

During fiscal year 2009-10, the City Council authorized an interfund loan from the Storm Drain System Development Charges Fund to the Bicycle and Footpath Fund to pay for the emergency dismantling and storage of the Chambers Railroad Bridge. The loan was in the amount of \$193,000, interest free. The debt was paid in full, fiscal year 2019-20, and no further appropriations are necessary.

During fiscal year 2010-11, the City purchased the Armory from the Oregon Military Department for \$395,000, interest free. The debt was paid in full September 2019. No further appropriations are necessary.

During fiscal year 2012-13, the City issued through the Local Oregon Capital Assets Program (LOCAP), certificates of participation of \$16,705,000 with an aggregate true interest rate of 3.59%. Part of the debt was used to pay-off the Rural Development Revenue Bonds and other loans used to finance the Industrial Park Construction (\$1,300,000) and the balance was used to finance water, wastewater, and storm drainage projects, as well as refund loans. The final maturity of the debt is in September 2022. The liability is funded through transfers from several funds that are responsible for the principal and interest payments.

In December, 2017, the City advance refunded certain maturities of the City's Certificates of Participation, Series 2013A (LOCAP Program) combined with the outstanding 2009 OECD Water Treatment Loan. The City issued Full Faith and Credit Refunding Obligations, Series 2017 in the amount of \$8,545,000 to achieve significant savings in interest. A portion of the 2013 LOCAP debt, \$4,965,000 was ineligible for refunding the remains as originally incurred. The liability is funded through transfers from several funds that are responsible for the principal and interest payments. The final maturity of the debt is September of 2033.

In November of 2018 the City purchased property adjacent to the Industrial Park at Sweet lane and R street for \$725,000. The property will be used to construct "R" street to connect to the Industrial Park allowing for better access to those lots. Funds are transferred from the Industrial Park Fund to pay for principal and interest payments. The maturity date of the debt is November of 2038.

The 2019-20 budget called for financing of various projects to be started, and or be completed during the year. Specifically, Water Treatment Plant upgrades of \$1 million dollars, Wastewater effluent infrastructure projects of \$3.2 million dollars, and Wastewater Infrastructure of \$1.4 million dollars. The City Council authorized Bond Financing of those projects and included additional funding for Armory Improvements of \$1 million dollars and water meter upgrades from manual read to automated read of \$1.1 million dollars, in an effort to capture cost savings of both bond issuance costs and interest rate. In September, 2019, the City issued Full Faith and Credit Obligations, Series 2019, in the aggregate principal amount of \$6,765,000, with final maturity in 2029. The yield on the bonds (measure of annualized interest cost for the City and return on investment for the buyer) is 1.8601%.

The fund also accounts for equipment purchases by various departments used in business operations. The liability is funded through transfers from the several funds that are responsible for the principal and interest payments.

PROPOSED DEBT FISCAL YEAR 20-21

No new debt is proposed for this fiscal year.

BUDGET YEAR OBJECTIVES

- Track outstanding debt and make timely payments.

MAJOR ACCOMPLISHMENTS FISCAL YEAR 2019-20

- Made timely payments for outstanding debt.
- Maintained Moody's Bond Rating of an A2 status.
- S&P Global Ratings assigned its 'AA' long-term rating to the Full Faith and Credit Obligations, Series 2019 bonds, and at the same time, affirmed its 'AA' long-term rating on the city's previously issued general obligation (GO) debt, noting that the outlook is stable.

**City of Cottage Grove
Fiscal Year 2020-21 Budget**

817-817 DEBT SERVICE FUND

2017-18	2018-19	2019-20		2020-21		
ACTUAL	ACTUAL	BUDGET	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
REVENUE						
0	0	0	41010 CARRYOVER	0	0	0
17,419	18,303	19,200	55002 TRANSFER FROM WATER FUND	19,955	19,955	19,955
49,945	50,379	50,830	55003 TRANSFER FROM STREET FUND	30,510	30,510	30,510
19,300	19,300	19,300	55004 TRANSFER FROM BICYCLE FUND	0	0	0
12,414	13,044	13,680	55005 TRANSFER FROM POLICE COMM FUND	14,220	14,220	14,220
1,636	1,719	1,810	55006 TRANSFER FROM NARCOTICS FUND	1,880	1,880	1,880
1,537	1,615	1,700	55007 TRANSFER FROM BLDG INSP FUND	1,765	1,765	1,765
103,114	106,093	105,380	55008 TRANSFER FROM WASTEWATER FUND	109,010	109,010	109,010
2,857	3,002	3,155	55009 TRANSFER FROM STORM DRAIN FUND	3,280	3,280	3,280
56,566	77,457	104,765	55010 TRANSFER FROM IND PARK FUND	102,780	102,780	102,780
763,374	751,034	877,365	55032 TRANSFER FROM WATER RES FUND	885,475	885,475	885,475
699,407	740,861	1,079,885	55035 TRNSFR FROM WSTWATER RES FUND	1,015,865	1,015,865	1,015,865
96,851	103,100	106,545	55036 TRNSFR FROM STORM DR RES FUND	101,095	101,095	101,095
355,165	436,244	452,415	55037 TRANSFER FROM GENERAL FUND	416,870	416,870	416,870
2,179,584	2,322,150	2,836,030	TOTAL TRANSFER REVENUE	2,702,705	2,702,705	2,702,705
2,179,584	2,322,150	2,836,030	TOTAL REVENUE	2,702,705	2,702,705	2,702,705

**City of Cottage Grove
Fiscal Year 2020-21 Budget**

817-817 DEBT SERVICE FUND

2017-18	2018-19	2019-20		2020-21		
ACTUAL	ACTUAL	BUDGET	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
BOND PRINCIPAL PAYMENTS						
35,000	35,000	35,000	90110-075 BOND PRINCIPAL-LOCAP IND PARK	35,000	35,000	35,000
15,000	15,000	15,000	90110-078 BOND PRINCIPAL-LOCAP FIBER	15,000	15,000	15,000
0	0	0	90110-079 BOND PRINCIPAL-SERIES 2017 FIBER	0	0	0
29,742	30,343	45,335	90110-081 BOND PRINCIPAL-PERS UAL	125,010	125,010	125,010
0	0	0	90110-084 BOND PRINCIPAL-LOCAP WTR PROJ	30,000	30,000	30,000
0	0	0	90110-085 BOND PRINCIPAL-LOCAP WW PROJ	25,000	25,000	25,000
100,000	100,000	110,000	90110-086 BOND PRINCIPAL-LOCAP STORM PROJ	55,000	55,000	55,000
0	0	0	90110-087 BOND PRINCIPAL-SERIES 2017 WTP PR	0	0	0
0	0	0	90110-088 BOND PRINCIPAL-SERIES 2017 WWTP P	0	0	0
0	0	0	90110-089 BOND PRINCIPAL-SERIES 2017 STRM P	0	0	0
45,000	45,000	45,000	90110-091 BOND PRINCIPAL-LOCAP GOLF	50,000	50,000	50,000
0	0	0	90110-093 BOND PRINCIPAL-SERIES 2017 GOLF	0	0	0
275,000	280,000	290,000	90110-096 BOND PRINCIPAL-LOCAP WTP	300,000	300,000	300,000
0	0	0	90110-097 BOND PRINCIPAL - SERIES 2017	0	0	0
455,000	470,000	480,000	90110-099 BOND PRINCIPAL-LOCAP WWTP	495,000	495,000	495,000
0	0	0	90110-100 BOND PRINCIPAL-SERIES 2017 WWTP	0	0	0
84,354	55,000	60,000	90110-103 BOND PRINCIPAL-WTP	60,000	60,000	60,000
0	0	174,000	90110-130 BOND PRINCIPAL-EFFLUENT INFRASTR	101,825	101,825	101,825
0	0	27,275	90110-136 BOND PRINCIPAL-19/20 WW INFRA UPGR	44,550	44,550	44,550
0	0	55,210	90110-142 BOND PRINCIPAL-WTP EXPANSION	31,825	31,825	31,825
0	0	21,435	90110-144 BOND PRINCIPAL-WTR METER UPGRADE	35,005	35,005	35,005
0	0	19,485	90110-146 BOND PRINCIPAL-ARMORY REHAB	31,825	31,825	31,825
1,039,096	1,030,343	1,377,740	TOTAL BOND PRINCIPAL PAYMENTS	1,435,040	1,435,040	1,435,040
LOAN PRINCIPAL PAYMENTS						
67,876	71,157	74,675	90010-076 LOAN PRINCIPAL-BROADBND BANR	78,310	78,310	78,310
50,786	50,786	50,790	90110-080 LOAN PRINCIPAL-ARMORY	0	0	0
19,300	19,300	19,300	90110-090 LOAN PRINCIPAL-STORM SDC I.F	0	0	0
18,045	18,934	19,910	90110-092 LOAN PRINCIPAL-MF ADD'L PROP	20,900	20,900	20,900
64,556	67,930	71,485	90110-095 LOAN PRINCIPAL-UPRIVER COMP	75,225	75,225	75,225
41,735	42,632	43,555	90110-105 LOAN PRINCIPAL-SWEEPER	22,130	22,130	22,130
14,662	15,142	7,745	90110-109 LOAN PRINCIPAL-LOADER	0	0	0
5,965	6,093	6,225	90110-111 LOAN PRINCIPAL-JD TRACTOR MWR	3,165	3,165	3,165
5,934	6,061	6,200	90110-115 LOAN PRINCIPAL-TIGER MOWER	3,160	3,160	3,160
15,382	15,760	16,150	90110-121 LOAN PRINCIPAL-SEWER CAMERA	16,555	16,555	16,555
30,226	30,893	0	90110-123 LOAN PRINCIPAL-PD 2015 TAHOES	0	0	0
14,092	28,639	29,260	90110-125 LOAN PRINCIPAL-PD 2018 VEHICLES	14,830	14,830	14,830
11,566	11,857	12,160	90110-129 LOAN PRINCIPAL-JD TERRAINCUT	12,465	12,465	12,465
0	57,085	49,460	90110-134 LOAN PRINCIPAL-2018 PD RADIOS	51,270	51,270	51,270
0	11,766	23,225	90110-140 LOAN PRINCIPAL-IND PRK WORKMAN	24,395	24,395	24,395
360,122	454,035	430,140	TOTAL LOAN PRINCIPAL PAYMENTS	322,405	322,405	322,405

**City of Cottage Grove
Fiscal Year 2020-21 Budget**

817-817 DEBT SERVICE FUND

2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	DESCRIPTION	2020-21		
				PROPOSED	APPROVED	ADOPTED
BOND INTEREST PAYMENTS						
21,542	14,684	4,660	90111-079 BOND INTEREST-LOCAP IND PRK	2,665	2,665	2,665
10,911	12,896	2,445	90111-080 BOND INTEREST-LOCAP FIBER	1,850	1,850	1,850
0	0	10,005	90111-081 BOND INTEREST-SERIES 2017 FIBER	10,010	10,010	10,010
0	0	9,580	90111-082 BOND INTEREST-SERIES 2017 IND PRK	9,585	9,585	9,585
166,438	175,723	170,905	90111-083 BOND INTEREST-PERS UAL	99,840	99,840	99,840
0	0	0	90111-087 BOND INTEREST-LOCAP WTR PROJ	3,305	3,305	3,305
0	0	0	90111-088 BOND INTEREST-LOCAP WW PROJ	2,435	2,435	2,435
70,753	83,543	15,675	90111-089 BOND INTEREST-LOCAP STORM PROJ	5,535	5,535	5,535
0	0	64,690	90111-090 BOND INTEREST-SERIES 2017 WTR PROJ	18,280	18,280	18,280
0	0	0	90111-091 BOND INTEREST-SERIES 2017 WW PROJ	14,260	14,260	14,260
0	0	0	90111-092 BOND INTEREST-SERIES 2017 STRM PRO	32,160	32,160	32,160
16,036	18,393	6,950	90111-093 BOND INTEREST-LOCAP GOLF	5,050	5,050	5,050
0	0	10,100	90111-095 BOND INTEREST-SERIES 2017 GOLF	10,105	10,105	10,105
146,727	176,246	42,490	90111-098 BOND INTEREST-LOCAP WTP	30,690	30,690	30,690
0	0	125,165	90111-099 BOND INTEREST-SERIES 2017 WTP	125,165	125,165	125,165
160,312	183,736	69,710	90111-101 BOND INTEREST-LOCAP WWTP	50,215	50,215	50,215
0	0	99,735	90111-102 BOND INTEREST-SERIES 2017 WWTP	99,735	99,735	99,735
96,672	75,425	73,400	90111-104 BOND INTEREST-WTP	71,005	71,005	71,005
0	0	116,020	90111-131 BOND INTEREST-EFFLUENT INFRASTR	106,810	106,810	106,810
0	0	29,590	90111-137 BOND INTEREST-WW INFRA UPGRADE	46,735	46,735	46,735
0	0	21,135	90111-143 BOND INTEREST-WTP EXPANSION	33,380	33,380	33,380
0	0	23,250	90111-145 BOND INEREST-WTR METER UPGRADE	36,720	36,720	36,720
0	0	21,135	90111-147 BOND INTEREST-ARMORY REHAB	33,380	33,380	33,380
689,392	740,648	916,640	TOTAL BOND INTEREST PAYMENTS	848,915	848,915	848,915
LOAN INTEREST PAYMENTS						
23,706	20,425	16,915	90111-078 LOAN INTEREST-BROADBND BANR	13,280	13,280	13,280
11,969	11,079	10,115	90111-094 LOAN INTEREST-MF ADD'L PROP	9,125	9,125	9,125
44,258	40,884	39,090	90111-097 LOAN INTEREST-UPRIVER COMPENS	33,605	33,605	33,605
2,988	2,090	1,180	90111-106 LOAN INTEREST-SWEEPER	245	245	245
1,058	577	120	90111-110 LOAN INTEREST-LOADER	0	0	0
427	299	170	90111-112 LOAN INTEREST-JD TRACTOR MWR	35	35	35
425	297	180	90111-116 LOAN INTEREST-TIGER MOWER	40	40	40
1,473	1,095	715	90111-122 LOAN INTEREST-SEWER CAMERA	310	310	310
1,091	424	0	90111-124 LOAN INTEREST-PD 2015 TAHOES	0	0	0
890	1,327	715	90111-126 LOAN INTEREST-PD 2018 VEHICLES	165	165	165
1,289	998	705	90111-130 LOAN INTEREST-JD TERRAINCUT	400	400	400
0	0	7,630	90111-135 LOAN INTEREST-2018 PD RADIOS	5,825	5,825	5,825
0	15,978	32,270	90111-141 LOAN INTEREST-IND PRK WORKMAN	31,105	31,105	31,105
89,574	95,474	109,805	TOTAL LOAN INTEREST PAYMENTS	94,135	94,135	94,135
SPECIAL PAYMENTS						
850	850	875	901115-000 TRUSTEE FEE - PERS UAL	875	875	875
550	800	370	90116-000 LOCAP ADMIN FEE	370	370	370
0	0	460	90117-000 SERIES 2017 ADMIN FEE	460	460	460
0	0	0	90119-000 BOND ADMIN FEE	505	505	505
2,179,584	2,322,150	2,836,030	TOTAL EXPENDITURES	2,702,705	2,702,705	2,702,705



FUND: SPECIAL TRUSTS**FUND/DEPARTMENT #:823****HOUSING DEVELOPMENT COST ASSISTANCE PROGRAM****OVERVIEW**

On January 13, 2020 the City Council adopted Resolution Number 2001 creating the Housing Development Cost Assistance Program to assist non-profit and government agencies in developing new housing opportunities within the City. The program spelled out the creation of the Housing Development Cost Assistance Program Trust Fund. The program would run for three years and then be evaluated by the City Council to determine whether the program should be continued.

The Housing Development Cost Assistance Program Trust Fund was created to account for the funds contributed to the program by the Building Inspection Program Fund, General Fund or other sources. The money in this Trust Fund would be used pursuant to the adopted program policy to pay a portion of Building Permit Fees and System Development Charges for eligible projects.

DEPARTMENT OPERATIONAL OBJECTIVES

- Maintain funds in trust to be used to assist non-profit or government agency sponsored housing projects to meet a broad array of housing needs by paying portions of Building Permit Fees and System Development Charges.

BUDGET YEAR OBJECTIVES

- To operate the program.
- Account for funds in trust, allocating interest earned to the identified projects/purposes.

MAJOR ACCOMPLISHMENTS – FISCAL YEAR 2019-20

- The Housing Development Cost Assistance Program was created and capitalized with \$115,000.
- The City Council awarded the Cottage Coalition Tiny Homes Project, Legion Homes Tiny Homes Project and the DevNW Land Trust Homes Project.

City of Cottage Grove
Fiscal Year 2020-21 Budget

823-823 HOUSING DEVELOPMENT COST ASSISTANCE TRUST

2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	DESCRIPTION	2020-21		
				PROPOSED	APPROVED	ADOPTED
REVENUE						
0	0	0	41010 CARRYOVER	0	0	0
0	0	0	53200 INTEREST INCOME	0	0	0
0	0	0	54060 MISCELLANEOUS REVENUE	0	0	0
0	0	0	54100 DONATIONS	0	0	0
0	0	90,000	55001 TRANSFER FROM GENERAL FUND	75,000	75,000	75,000
0	0	25,000	55007 TRANSFER FROM BLDG INSPEC FUND	25,000	25,000	25,000
0	0	115,000	TOTAL REVENUE	100,000	100,000	100,000
EXPENDITURES						
MATERIALS AND SERVICES						
0	0	90,000	76130 SDC ASSISTANCE	75,000	75,000	75,000
0	0	25,000	76132 BUILDING PERMIT ASSISTANCE	25,000	25,000	25,000
0	0	115,000	TOTAL MATERIALS AND SERVICES	100,000	100,000	100,000
0	0	0	99000 CONTINGENCY	0	0	0
0	0	0	99020 ENDING BALANCE	0	0	0
0	0	115,000	TOTAL EXPENDITURES	100,000	100,000	100,000

OVERVIEW

The Special Trusts fund is made up of several accounts that record the revenues and expenditures for special identified purposes or uses. Typically, the accounts are established for programs or projects that will be in place for multiple years. The revenues are typically donations, grants or memorials and are accounted for specifically for the purposes established. Interest on the funds are calculated and allocated to accounts based on the account balances. Expenditures are restricted and can only be made for purposes identified in the establishment of the trust accounts. When an account reaches a zero balance for three years (unless a fixed principle donation) the account history will be removed from the Special Trust Fund.

The Special Trusts fund has the following established trust accounts:

Ed Jenks - A fixed principle donation of \$3,000 by the estate of Ed Jenks to the Cottage Grove Library. Expenditures are restricted to purchases of non-fiction books for the Library. Interest earnings are used to purchase books.

Memorial Tree - Funds earmarked for the Memorial Tree Program, are used to plant and care for trees planted on City property. Established by the City Council in 2000.

H₂O - The H₂O (Help to Others) account was formed in partnership with Community Sharing to provide an opportunity for City utility customers to donate to assist in the support community members that need temporary assistance with utility bills in 2011. Funds are provided to Community Sharing who oversees the distribution of the funds. Customers may round-up or designate a specific amount to be used for the assistance program. The money collected and expended is accounted for within this trust fund. Funds typically do not carry over in the fund but are passed through to Community Sharing on a regular basis. Currently, the City Utility bills contain a donation line to collect funds for the H₂O program.

Chambers RR Bridge - Originally established to receive donations to restore the Chambers Covered Railroad Bridge, funds remaining are used to provide maintenance and repairs on the historic bridge.

Library Exhibits - An account established to receive donations to assist with costs of exhibits and programs in the library commemorating the 150th Anniversary of the Civil War, remaining funds will be used to cover costs for special exhibits in the Library.

LDS Church - Sidewalk Construction - The Church of Jesus Christ of Latter-day Saints has contributed funds for their share of future construction of a sidewalk along E. Monroe Avenue. Consturction was delayed to avoid unnecessarilly removing a large Oak tree.

Swinging Bridge - A trust fund account to receive donations, grants and other proceeds to fund the repair and maintenance of Swinging Bridge. Currently, the City Utility bills contain a donation line to collect funds for the repairs needed to re-open the Swinging Bridge.

Kicking It with the Cops - An account established to receive donations, grants, and other proceeds to fund the annual Kicking it with the Cops community event.

Police K-9 - An account established to cover the costs of care for Police Department K-9s and for equipment to support the K-9 program in the Police Department.

Eugene Symphony - A trust fund account established to account for donations, grants and proceeds raised to cover the costs of the Eugene Symphony concert in Bohemia Park.

Dog Kennel -The success of the dog kennels has generated interest from individuals and organizations to support the program. The Dog Kennel account was created to receive donations to cover expenditures for maintenance, improvements, and supplies for the kennels or care of dogs housed.

Shop with A Cop - Funding was secured in a grant from the Cottage Grove Wal*Mart to provide gifts for children and families during the holiday season. The children go shopping with our Police Officers.

Pat Patterson Youth Advisory Council Scholarship - A trust fund account was established to account for donations received in honor of Pat Patterson, to provide an annual educational scholarship to a deserving Senior student that is actively involved with the Youth Advisory Council.

Miscellaneous accounts for specific donations are also received and held for one-time expenditures in the trust fund.

DEPARTMENT OPERATIONAL OBJECTIVES

- Maintain the funds in trust for the specified purposes.

BUDGET YEAR OBJECTIVES

- Account for funds in trust, allocating interest earned to the identified projects/purposes.

SIGNIFICANT BUDGET CHANGES FROM FISCAL YEAR 2019-20

- No significant changes were made.

**City of Cottage Grove
Fiscal Year 2020-21 Budget**

825-825 SPECIAL TRUSTS FUND

2017-18	2018-19	2019-20		2020-21		
ACTUAL	ACTUAL	BUDGET	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
REVENUE						
3,040	3,054	3,120	41010-203 CARRYOVER-ED JENKS TRUST	3,130	3,130	3,130
406	408	415	41010-204 CARRYOVER-MEMORIAL TREES	415	415	415
29	29	0	41010-205 CARRYOVER-MCALPINE DONATION	0	0	0
24	24	0	41010-206 CARRYOVER-COREY FAMILY DONAT	0	0	0
138	139	140	41010-207 CARRYOVER-CHAMBERS RR BRDG	140	140	140
0	0	0	41010-208 CARRYOVER-H2O PROGRAM	0	0	0
2,846	2,859	3,145	41010-209 CARRYOVER-K-9 DONATIONS	3,155	3,155	3,155
600	602	615	41010-210 CARRYOVER-LIBRARY EXHIBITS	615	615	615
2,256	2,266	2,315	41010-211 CARRYOVER-LDS CHURCH SDWLK	2,320	2,320	2,320
13,111	342	0	41010-212 CARRYOVER-ARMORY DONATIONS	0	0	0
548	304	0	41010-213 CARRYOVER-EUGENE SYMPHY DON	0	0	0
1,358	12,399	15,865	41010-214 CARRYOVER-SWINGING BRIDGE	520	520	520
1,012	2,418	1,155	41010-215 CARRYOVER-KICKIN IT W/COPS	1,245	1,245	1,245
0	3,512	4,050	41010-216 CARRYOVER-DOG KENNEL	4,750	4,750	4,750
0	0	0	41010-217 CARRYOVER-PAT PATTERSON YAC SCH	5,250	5,250	5,250
0	0	0	41010-218 CARRYOVER-SHOP WITH A COP	1,305	1,305	1,305
130	595	500	53200 INTEREST INCOME	50	50	50
0	0	3,000	51130 STATE AND LOCAL GRANTS	0	0	0
0	0	0	54060 MISCELLANEOUS REVENUE	0	0	0
10,985	4,878	1,000	54092 SWINGING BRIDGE DONATIONS	0	0	0
3,815	509	500	54093 DOG KENNEL DONATIONS	500	500	500
130,466	80	0	54150 ARMORY DONATIONS	0	0	0
0	0	0	54154 PAT PATTERSON YAC SCHOLARSHIP	0	0	0
0	220	0	54160 K-9 DONATIONS	0	0	0
490	564	7,500	54170 H2O PROGRAM DONATIONS	4,000	4,000	4,000
14,699	13,237	34,000	54175 EUGENE SYMPHONY DONATIONS	0	0	0
395	0	0	54177 KICKIN IT-PD CALDENAR FUNDRSR	0	0	0
100	0	0	54178 KICKIN IT-BLANKET FUNDRIASER	0	0	0
900	0	1,000	54179 KICKING IT WITH THE COPS DONATION	1,000	1,000	1,000
0	0	0	54187 SHOP WITH A COP	3,000	3,000	3,000
187,347	48,440	78,320	TOTAL REVENUE	31,395	31,395	31,395
EXPENDITURES						
MATERIALS AND SERVICES						
0	0	3,190	76015 K-9 EXPENSE	3,160	3,160	3,160
0	1,153	2,170	76020 KICKIN' IT WITH THE COPS EXPENSE	2,250	2,250	2,250
0	0	170	76126 ED JENKS TRUST	130	130	130
0	0	425	76127 MEMORIAL TREES PROGRAM	415	415	415
490	564	7,500	76200 H2O PROGRAM EXPENSE	4,000	4,000	4,000
0	0	625	76205 LIBRARY EXHIBITS	615	615	615
137,972	0	0	76215 ARMORY EXPENSE	0	0	0
0	0	2,360	76218 LDS CHURCH - SIDEWALK CONSTRUCTION	2,325	2,325	2,325
14,944	24,521	34,000	76219 EUGENE SYMPHONY	0	0	0
0	0	145	76220 CHAMBERS RR BRIDGE	140	140	140
318	0	4,615	76221 DOG KENNEL EXPENSES	5,260	5,260	5,260
0	0	3,000	76225 SHOP WITH A COP	4,315	4,315	4,315
0	0	0	76227 PAT PATTERSON YAC SCHOLARSHIP	5,265	5,265	5,265
153,725	26,238	58,200	TOTAL MATERIALS AND SERVICES	27,875	27,875	27,875
CAPITAL OUTLAY						
0	0	0	83000 BUILDINGS & IMPROVEMENTS	0	0	0
5,264	0	0	83000-001 BUILDINGS & IMPROVEMENTS-ARMORY	0	0	0
0	0	17,120	83000-002 BUILDINGS & IMPROV - SWNG BRDG	520	520	520
5,264	0	17,120	TOTAL CAPITAL OUTLAY	520	520	520

**City of Cottage Grove
Fiscal Year 2020-21 Budget**

825-825 SPECIAL TRUSTS FUND

2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET			2020-21 PROPOSED	2020-21 APPROVED	2020-21 ADOPTED
			DESCRIPTION				
0	0	3,000	99010 ED JENKS TRUST -UNAPPROP. BAL.		3,000	3,000	3,000
28,357	22,202	0	99020 ENDING BALANCE		0	0	0
187,347	48,440	78,320	TOTAL EXPENDITURES		31,395	31,395	31,395

FUND: SPECIAL TRUSTS**FUND/DEPARTMENT #:827-827****ARMORY TRUST FUND****OVERVIEW**

Special Trusts funds record the revenues and expenditures for special identified purposes or uses. As a result of increased activity with the restoration of the Cottage Grove Armory and the long term nature of the restoration project a specific trust fund has been established to account for donations, grants and proceeds to cover expenditures for renovation, maintenance, operation, equipment and supplies for the Cottage Grove Armory.

OPERATIONAL OBJECTIVES

- Maintain the funds in trust for the specified purposes.
- Account for grants, donations and financing made for the purpose of renovating the Armory.
- Fund the restoration of the Cottage Grove Armory.
- Upon completion of the multi-year restoration, an Armory Operation fund will be established to account for operating revenue and expenses.
- Fund events and activities to raise funds for the restoration of the Armory.
- Rent the facility for community events and activities.

BUDGET YEAR OBJECTIVES

- Account for funds in trust.
- Continue efforts to restore remaining exterior of the Armory.
- Restore Foyer and Company Room.
- Restore all entrance doors.

MAJOR ACCOMPLISHMENTS – FISCAL YEAR 2019-20

- Held 4th Annual Mayor's Ball.
- Held 3rd Annual Ice Cream Social.
- Completed new restrooms on the main floor.
- Completed the restoration of the main entrance, South 7th Street and Washington Avenue facades.
- Installed new Flag Pole, handrails and restored historic artillery rounds on front entrance.
- Installed temporary catering sink and service area on main level.



October 2010

April 17, 2020

**City of Cottage Grove
Fiscal Year 2020-21 Budget**

827-827 ARMORY SPECIAL TRUSTS FUND

2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	DESCRIPTION	2020-21		
				PROPOSED	APPROVED	ADOPTED
REVENUE						
0	0	150,000	41010 CARRYOVER	498,500	498,500	504,500
0	0	0	51120 FEDERALGRANTS	0	0	0
0	11,500	150,000	51130 STATE AND LOCAL GRANTS	0	0	0
0	96,033	95,000	54105 MAYOR'S BALL	25,000	25,000	25,000
0	7,754	5,000	54110 ICE CREAM SOCIAL FUNDRAISER	2,000	2,000	2,000
0	16,290	10,000	54150 ARMORY DONATIONS	0	0	0
	55,000	0	54152 ARMORY BATHROOMS	0	0	0
0	6,545	8,000	54153 ARMORY RENTAL	6,000	6,000	6,000
0	1,935	1,500	53200 INTEREST	2,400	2,400	2,400
0	0	1,014,170	54400 BOND SALE/LOAN PROCEEDS	0	0	0
0	125,000	0	55012 TRANSFER FROM GENERAL FUND	0	0	0
0	320,056	1,433,670	TOTAL REVENUE	533,900	533,900	539,900
EXPENDITURES						
MATERIALS AND SERVICES						
0	3,000	20,000	71000 CONTRACTUAL SERVICES	18,400	18,400	18,400
0	747	0	73600 MISC EXPENSES AND SUPPLIES	0	0	0
0	48,440	40,000	73605 MAYOR'S BALL EXPENSE	15,000	15,000	15,000
0	3,588	3,500	73610 ICE CREAM SOCIAL EXPENSE	2,000	2,000	2,000
0	5,989	8,000	73615 ARMORY NEWSLETTER	0	0	0
0	61,764	71,500	TOTAL MATERIALS AND SERVICES	35,400	35,400	35,400
CAPITAL OUTLAY						
0	191,718	1,348,007	83000 BUILDINGS & IMPROVEMENTS	498,500	498,500	504,500
0	191,718	1,348,007	TOTAL CAPITAL OUTLAY	498,500	498,500	504,500
0	0	14,163	90200 BOND ISSUANCE COST	0	0	0
0	0	0	99000 CONTINGENCY	0	0	0
0	66,574	0	99020 ENDING BALANCE	0	0	0
0	320,056	1,433,670	TOTAL EXPENDITURES	533,900	533,900	539,900