FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Cottage Grove will be held on June 9, 2025 at 7:00 pm at City Hall, 400 E. Main Street, Cottage Grove, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the City of Cottage Grove Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 400 E. Main Street, Cottage Grove, between the hours of 8:30 a.m. and 4:30 p.m. or online at cottagegroveor.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance/Net Working Capital	13,845,150	12,336,775	16,265,430
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	11,136,722	13,168,570	13,636,258
Federal, State and all Other Grants, Gifts, Allocations and Donations	3,922,380	7,714,407	3,619,784
Revenue from Bonds and Other Debt	955,000	2,750,000	300,000
Interfund Transfers / Internal Service Reimbursements	4,974,289	7,070,960	4,625,361
All Other Resources Except Current Year Property Taxes	1,362,997	6,652,140	2,458,950
Current Year Property Taxes Estimated to be Received	5,489,581	5,850,000	6,100,000
Total Resources	**41,686,119**	**55,542,852**	**47,005,783**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	9,716,845	12,091,675	12,895,149
Materials and Services	6,400,951	8,750,770	7,133,688
Capital Outlay	4,179,983	19,511,030	13,326,280
Debt Service	2,822,141	5,512,135	3,159,029
Interfund Transfers	4,823,281	6,965,960	4,406,360
Contingencies	0	2,015,072	1,738,749
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	13,742,918	696,210	4,346,528
Total Requirements	**41,686,119**	**55,542,852**	**47,005,783**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program **FTE** for that unit or program			
General Fund:			
City Council	33,173	62,310	91,000
FTE	0.00	0.00	0.00
City Manager	698,708	539,895	793,084
FTE	3.00	2.00	3.02
Finance	497,583	517,265	631,647
FTE	4.35	3.11	3.02
Police Operations	3,116,408	4,190,250	4,446,445
FTE	21.50	20.01	21.55
Municipal Court	116,380	117,925	125,300
FTE	0.74	0.74	0.76
Municipal Court Support Services	69,386	86,950	86,950
FTE	0.00	0.00	0.00
Youth Peer Court	0	0	0
FTE	0.00	0.00	0.00
Maintenance	1,179,289	850,995	925,246
FTE	5.00	4.90	4.92
Engineering	206,330	256,615	274,176
FTE	1.35	1.05	1.07
Broadband Services	332,914	396,290	196,290
FTE	0.00	0.00	0.00
Development	453,230	1,553,910	559,103
FTE	2.82	2.00	2.77
Library	422,814	494,690	550,689
FTE	3.00	4.00	4.42
Community Services	442,712	309,485	30,400
FTE	2.00	2.00	0.00
Community Promotions	185,798	198,000	203,000
FTE	0.00	0.00	0.00
Human Resources	0	158,705	230,633
FTE	0.00	1.00	1.01
Internal Support	7,049,652	2,913,870	4,602,395
FTE	0.00	0.00	0.00
Street Fund:			
Street Maintenance	1,782,754	732,160	783,737
FTE	4.06	3.04	4.01
Street Sweeping	107,750	125,690	134,708
FTE	0.65	0.65	0.65
Capital Improvements/Capital Purchases	349,513	1,445,000	910,000
FTE	0.00	0.00	0.00
Street Internal Support	1,409,803	2,324,580	616,405
FTE	0.00	0.00	0.00
Assessment Fund:	177,535	1,369,990	170,512
FTE	0.00	0.00	0.00
Police Communications Fund:			
Support Services	534,614	668,120	605,490
FTE	4.15	4.10	4.32
911 Services	264,390	399,800	354,105
FTE	2.07	2.04	2.12
Internal Support	105,763	16,905	53,252
FTE	0.00	0.00	0.00

Narcotics Forfeiture Fund:	40,757	8,510	11,239
FTE	0.00	0.00	0.00
Bicycle Footpath Fund:	100,696	122,935	498,184
FTE	0.00	0.00	0.00
Building Inspection Program Fund	741,532	1,011,100	883,950
FTE	3.63	3.08	3.02
Economic Development Grant Fund:	1,051,271	7,402,887	4,200,000
FTE	0.00	0.00	0.00
Housing Rehabilitation Fund:	10,662	10,400	11,000
FTE	0.00	0.00	0.00
Water Fund:			
Water Distribution	1,234,626	1,346,140	1,572,243
FTE	9.29	8.97	9.61
Water Production	843,527	872,615	912,379
FTE	4.47	4.39	3.85
Internal Support	373,732	404,655	276,088
FTE	0.00	0.00	0.00
Wastewater Fund:			
Wastewater Collection	589,325	627,060	726,893
FTE	4.18	4.55	4.06
Wastewater Treatment Plan	1,082,386	1,068,540	1,175,601
FTE	4.41	3.91	4.87
Middlefield Golf Course	1,519,317	1,117,310	1,116,379
FTE	8.16	10.19	9.92
Internal Support	943,116	1,164,730	995,667
FTE	0.00	0.00	0.00
Storm Drain Utility Fund:	447,307	451,110	472,800
FTE	2.30	2.33	2.30
Industrial Park Operations Fund:	235,046	690,000	450,000
FTE	0.00	0.00	0.00
Water SDC Fund:	1,727,981	1,104,500	1,205,000
FTE	0.00	0.00	0.00
Street SDC Fund:	1,506,291	1,307,500	705,000
FTE	0.00	0.00	0.00
Wastewater SDC Fund:	330,797	165,500	175,500
FTE	0.00	0.00	0.00
Storm Drain SDC Fund:	541,215	203,200	115,500
FTE	0.00	0.00	0.00
Parks SDC Fund:	592,672	153,500	240,500
FTE	0.00	0.00	0.00
General Reserve Fund:	340,965	239,800	220,000
FTE	0.00	0.00	0.00
Water Reserve Fund:	3,568,181	3,617,800	4,200,000
FTE	0.00	0.00	0.00
Wastewater Reserve Fund:	4,611,862	3,040,000	1,965,000
FTE	0.00	0.00	0.00
Storm Drain Reserve Fund:	2,983,076	3,575,000	3,755,000
FTE	0.00	0.00	0.00
Building Inspection Reserve Fund:	111,278	113,000	115,000
FTE	0.00	0.00	0.00
Debt Service Fund:	3,005,017	5,512,135	3,159,029
FTE	0.00	0.00	0.00
Housing Development Cost Assistance Trust Fund:	208,737	205,500	206,112
FTE	0.00	0.00	0.00
Special Trusts Fund:	84,073	92,025	90,152
FTE	0.00	0.00	0.00
Armory Trust Fund:	320,342	186,000	177,000
FTE	0.00	0.00	0.00
Total Requirements	**48,682,286**	**55,542,852**	**47,005,783**
Total FTE	**91.13**	**88.06**	**91.27**

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Federal Grant funding will continue for the Main Street Revitalization project. State Grant funding will continue for the Stormwater Master Plan and Community Pathways project. General Fund Revenue is expected to maintain the current level of City Services. The budget includes a 14% increase in water operations rate, a 5% increase in Wastewater operations rate, and a 7% increase in Storm Drainage operations rate. In the Wastewater Fund, increased revenue for golf course operations was included.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit $7.2087 per $1,000)	7.2087	7.2087	7.2087
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$16,727,446	$0
Other Bonds	$0	$0
Other Borrowings	$1,969,833	$0
Total	$18,697,279	$0