MEMORANDUM

TO:

Mayor and City Council

FROM:

Roberta Likens, Finance Director

SUBJECT:

FISCAL 2022-23 MID-YEAR FINANCIAL GRADE REPORT PRESENTATION

DATE:

February 8, 2023

Background

The end of the calendar year is the mid-way point of the City's fiscal year (July 1, 2022 through June 30, 2023). The 2022-23 Financial Grade Report as of December 31, 2022 is attached. The report consists of revenues and expenditures compared to the adopted budget. The report includes changes to the original budget with the adoption of a supplemental budget last October. If all things were equal, we would expect to see 50% of the budget remaining. As some expected revenues are paid quarterly, and some monthly, as well as some expenditures are paid in full at the beginning of the year and some are paid monthly, not all things are equal. Staff uses reasonable deduction to apply the grades.

A traffic light indicating the grade scale is in each of the funds for revenue and expenses. All funds are meeting or exceeding expectations except for three, which are the Street Fund, Industrial Park Fund, and the Building Inspection Fund. They are graded at "Under Supervision".

In the Street Fund, we will be receiving Federal Urban Aid in the amount of \$257,407. State and local gas tax revenue is estimated to be at 36% received at the end of December, compared to the budgeted amounts. The fund also has \$2.5 million budgeted in Federal grant revenue that has not been received. The Federal grant is a reimbursement grant so we will not receive those funds until after eligible expenditures have been submitted.

The Industrial Park Fund is anticipating additional revenue from the sale of property. Sale of the property is actively being pursued. If property is not sold, an interfund loan will be necessary to pay the debt. The fund will be closely monitored.

Cash Carryover in the Building Inspection Fund was approximately \$57,000 less than anticipated. Building Inspection Fees are less than anticipated at this time from construction projects, but is on target at 50% for Building Inspection Fees from other agencies that contract with us for service. A number of expenditure items directly correlate to revenue received. If the revenue is not received, the expenditure is not made. We will continue to closely monitor cash flow.

Recommendation

It is staff's recommendation that Council reviews the report and asks for clarification as needed.

COST No Cost.

Richard Meyers, City Manager

Roberta Likens, Finance Director

Roberta F. Frken

2022-23 Financial Report

As of December 31, 2022

Property Taxes - All Types	GENERA	AL FUND		As of December 31,	, 2022	
Property Taxes - All Types	REVEN	IUE	Actual	Budget	Difference	%
Room Taxes					515.5 S.	
Franchise Fees					(170,245)	97%
Administrative Fees Fines and Court Fees		The state of the s				50%
Fines and Court Fees		ACCUMENTATION OF SHAPE	218,196			33%
Broadband 24,210 48,200 (23,990) Planning Service Fees 10,375 30,000 (19,625) State Shared Revenues 42,833 150,000 (107,167) Marijuana Tax 62,123 160,000 (97,877) OLCC Liquor Tax 59,840 180,000 (120,160) Cigarette Tax 3,747 8,100 (4,353) Federal/StateLocal Grants 1,409,569 2,395,620 (98,6051) Library Card Sales and Fines 6,972 7,650 (678) South Lane County Fire & Rescue - PERS 6,972 7,650 (678) South Lane School District - 50,000 (50,000) All Other Revenue 66,328 50,450 33,686 Total Operating Income 7,218,709 10,029,095 (2,810,386) Total Operating Income 7,218,709 10,029,095 (2,810,386) Carryover 2,606,058 2,972,155 (366,097) Interest Income 33,586 15,000 (1,572) Lease Income 9,366 19,000 (9,634) Loan Proceeds 630,000 955,000 (125,000) Community Center Rental Fees 3,428 5,000 (1,572) Lease Income 9,366 19,000 (9,634) Loan Proceeds 2,548 11,700 882 Donations 1,582 11,700 Restitution - Municipal and Peer Court 2,548 11,500 (9,652) Total Non-Operating Income 3,497,568 3,989,455 (491,887) Finance 197,740 483,430 (28,690) Polico Operations 1,410,453 3,699,065 (2,284,612) Polico Operations 1,428,544 1,631,820 (383,276) Polico Operations 1,428,5		The state of the s	-			0%
Planning Service Fees 10.375 30.000 (19.625) State Shared Revenues 42.833 150.000 (107.167) Marijuana Tax 62,123 160,000 (19.7877) OLCC Liquor Tax 59.840 180,000 (120.160) Cigarette Tax 3,747 8,100 (4,353) Federal/State/Local Grants 1,409.569 2,395.620 (986.051) Library Card Sales and Fines 6,972 7,650 (678) South Lane County Fire & Rescue - PERS 10,000 (122,700) South Lane School District 50,000 (50,000) All Other Revenue 86,328 50,450 35,878 Total Operating Income 7,218,709 10,029,095 (2,810,386) Non-Operating Income 7,218,709 10,029,095 (2,810,386) Non-Operating Income 33,586 15,000 18,566 Interest Income 33,586 15,000 (1,572) Lease Income 9,368 19,000 (9,634) Loan Proceeds 830,000 955,000 (125,000) Community Center Rental Fees 12,582 11,700 (8,952) Donations - 100 (100) Restitution - Municipal and Peer Court 2,548 11,500 (8,952) Fotal Revenue 10,716,277 14,018,550 (33,302,273) EXPENSES Expenses by Department 10,716,277 14,018,550 (25,575) City Manager 303,535 627,380 (323,845) Finance 197,740 483,430 (286,809) Polico Operations 1,410,453 3,695,065 (2,284,612) Municipal Court 40,850 106,100 (65,250) Court Support Services 31,282 90,500 (59,218) Youth Peer Court 13,123 48,850 (35,727) Malntenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 33,696 1,677,365 (131,3669) Community Services 142,851 378,740 (235,889) Community Services 142,851	-					41%
State Shared Revenues						50%
Marijuana Tax						35%
OLCC Liquor Tax						29%
Cigarette Tax						39%
Federal/State/Local Grants						33%
Library Card Sales and Fines 6,972 7,650 (678) South Lane County Fire & Rescue - PERS - 66,530 (66,530) Engineering Services and Fees - 122,7700 (122,700) (122,700) South Lane School District - 50,000 (50,000) All Other Revenue 86,328 50,450 35,878 Total Operating Income 7,218,709 10,029,095 (2,810,386) Total Operating Income Carryover 2,606,058 2,972,155 (366,097) Interest Income 33,586 15,000 (1,572) Lease Income 9,366 19,000 (9,634) Loan Proceeds 830,000 955,000 (125,000) Community Center Rental Fees 12,582 11,700 882 Donations - 100 (100) Restitution - Municipal and Peer Court 2,488 11,500 (8,952) Total Non-Operating Income 3,497,568 3,989,455 (491,887) Total Revenue 197,740 483,430 (285,690) Police Operations 1,410,453 3,695,065 (226,4612) Minicipal Court 40,950 106,100 (56,250) Court Support Services 31,282 90,500 (59,218) Youth Peer Court 13,123 48,850 (35,727) Maintenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Engineering 69,287 285,065 (215,778) Community Development 1,249,544 1,631,820 (335,226) Community Development 1,249,544 1,631,820 (335,276) Engineering 69,287 285,065 (135,778) Engineering 69,287 285,065 (135,778) Engineering 69,287 285,065 (135,778) Engineering 12,48,544 1,631,820 (335,727) Maintenance 1,248,544 1,631,820 (345,256) (357,727) Maintenance 1,248,544 1,631,820 (357,727) Maintenance 1,248,544 1,631,820 (357,727)						46%
South Lane County Fire & Rescue - PERS - 66.530 (66.530 Engineering Services and Fees - 122,700 (50,000 (50,000 Miles Mi		다는 전환으로 1900년 전에 가는 한 전환 전환 전환 사람들이 되었다면 보고 있다면 보고 있습니다.				59%
Engineering Services and Fees - 122,700 (50,000) (50,000			6,972			91%
South Lane School District South Lane School District Revenue 86,328 50,450 35,878 Total Operating Income 7,218,709 10,029,095 (2,810,386)			-			0%
Non-Operating Income			-		7	0%
Non-Operating Income 7,218,709 10,029,095 (2,810,386)		Space (1997) - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997				0%
Non-Operating Income Carryover Carryover Carryover 33,586 15,000 18,586 15,000 18,586 15,000 18,586 15,000 1,572 15,500 18,586 15,000 1,572 15,500 1,572 15,500 1,572 15,500 1,572 15,500 1,572 15,500 1,572 15,500 1,572 15,500 1,572 15,500 1,572 10,000 1,572						171%
Carryover 2,606,058 2,972,155 (366,097) Interest Income 33,586 15,000 18,586 Interest from Taxes 3,428 5,000 (1,572) Lease Income 9,366 19,000 (9,634) Loan Proceeds 830,000 955,000 (125,000) Community Center Rental Fees 12,582 11,700 882 Donations - 100 (100) Restitution - Municipal and Peer Court 2,548 11,500 (8,952) Total Non-Operating Income 3,497,568 3,989,455 (491,887) Total REVENUE 10,716,277 14,018,550 (3,302,273) EXPENSES Expenses by Department City Council 32,985 58,560 (25,575) City Manager 303,535 627,380 (323,845) Finance 197,740 483,430 (285,690) Police Operations 1,410,453 3,695,065 (2,284,612) Municipal Court 40,850 106,100 (65,250) Court Support Services 31,282 90,500 (59,218) Youth Peer Court 13,123 48,850 (35,727) Maintenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,385 (1,313,689) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (1313,566) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interful Transfers 756,348 2,428,305 (1,671,957) Contingency 428,060 (428,060) Unappropriated Ending Fund Balance 592,850 (592,850)		Total Operating Income	7,218,709	10,029,095	(2,810,386)	72%
Carryover 2,606,058 2,972,155 (366,097) Interest Income 33,586 15,000 18,586 Interest from Taxes 3,428 5,000 (1,572) Lease Income 9,366 19,000 (9,634) Loan Proceeds 830,000 955,000 (125,000) Community Center Rental Fees 12,582 11,700 882 Donations - 100 (100) Restitution - Municipal and Peer Court 2,548 11,500 (8,952) Total Non-Operating Income 3,497,568 3,989,455 (491,887) Total REVENUE 10,716,277 14,018,550 (3,302,273) EXPENSES Expenses by Department City Council 32,985 58,560 (25,575) City Manager 303,535 627,380 (323,845) Finance 197,740 483,430 (285,690) Police Operations 1,410,453 3,695,065 (2,284,612) Municipal Court 40,850 106,100 (65,250) Court Support Services 31,282 90,500 (59,218) Youth Peer Court 13,123 48,850 (35,727) Maintenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,385 (1,313,689) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Permotions 166,376 189,870 (1313,566) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Internal Support: 428,060 (428,060) Unappropriated Ending Fund Balance 592,850 (592,850)		Non-Operating Income				
Interest Income			2,606,058	2.972.155	(366.097)	88%
Interest from Taxes						224%
Lease Income						69%
Loan Proceeds				The second secon		49%
Community Center Rental Fees 12,582 11,700 (100) Restitution - Municipal and Peer Court 2,548 11,500 (8,952) Total Non-Operating Income 3,497,568 3,989,455 (491,887) Total REVENUE 10,716,277 14,018,550 (3,302,273)		The state of the s		The second secon		87%
Donations Community Development Donations Donations Community Development Donations Dona		production of the control of the con			-	108%
Restitution - Municipal and Peer Court 2,548 11,500 (8,952) Total Non-Operating Income 3,497,568 3,989,455 (491,887)			-			0%
Total Non-Operating Income 3,497,568 3,989,455 (491,887)		Restitution - Municipal and Peer Court	2,548			22%
Expenses by Department City Council 32,985 58,560 (25,575) City Manager 303,535 627,380 (323,845) Finance 197,740 483,430 (285,690) Police Operations 1,410,453 3,695,065 (2,284,612) Municipal Court 40,850 106,100 (65,250) Court Support Services 31,282 90,500 (59,218) Youth Peer Court 13,123 48,850 (35,727) Maintenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,365 (1,313,669) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)					-	88%
Expenses by Department City Council 32,985 58,560 (25,575) City Manager 303,535 627,380 (323,845) Finance 197,740 483,430 (285,690) Police Operations 1,410,453 3,695,065 (2,284,612) Municipal Court 40,850 106,100 (65,250) Court Support Services 31,282 90,500 (59,218) Youth Peer Court 13,123 48,850 (35,727) Maintenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,365 (1,313,669) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (1,67	Total R	EVENUE	10,716,277	14,018,550	(3,302,273)	76%
City Council City Manager City Manager Finance Police Operations Municipal Court Court Support Services Youth Peer Court Maintenance Engineering Broadband Services Community Development Library Community Services Library Community Services Community Promotions Interfund Transfers Contingency Unappropriated Ending Fund Balance 20,33,535 627,380 (323,845) (483,422) (483,620) (483,620) (483,620) (483,620) (483,620) (483,660) (592,850)	EXPEN	SES	1 2 2 2			
City Manager Finance Finance Police Operations Municipal Court Court Support Services Youth Peer Court Maintenance Engineering Broadband Services Community Development Library Community Services Community Promotions Interfund Transfers Contingency Unappropriated Ending Fund Balance 233,535 1627,380 (323,845) (2284,612) 483,430 (285,690) (2284,612) (238,850) (238,276) (238,3276) (238,3276) (238,3276) (238,3276) (238,3276) (238,3276) (238,3276) (238,3276) (238,3276) (23		Expenses by Department				
Finance Police Operations Municipal Court Court Support Services Youth Peer Court Maintenance Engineering Broadband Services Community Development Library Community Services Community Promotions Interfund Transfers Materials & Services/Capital Outlay/Debt Interfund Transfers Contingency Unappropriated Ending Fund Balance 197,740 483,430 (285,690) (2,284,612) 40,850 106,100 (65,250) (59,218) 70,650 (65,250) (65,25	1	City Council	32,985	58,560	(25,575)	56%
Police Operations						48%
Municipal Court 40,850 106,100 (65,250) Court Support Services 31,282 90,500 (59,218) Youth Peer Court 13,123 48,850 (35,727) Maintenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,365 (1,313,669) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)					(285,690)	41%
Court Support Services 31,282 90,500 (59,218) Youth Peer Court 13,123 48,850 (35,727) Maintenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,365 (1,313,669) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)			1,410,453	3,695,065	(2,284,612)	38%
Youth Peer Court 13,123 48,850 (35,727) Maintenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,365 (1,313,669) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)					(65,250)	39%
Maintenance 1,248,544 1,631,820 (383,276) Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,365 (1,313,669) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)					The state of the s	35%
Engineering 69,287 285,065 (215,778) Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,365 (1,313,669) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)						27%
Broadband Services 142,851 378,740 (235,889) Community Development 363,696 1,677,365 (1,313,669) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Waterials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)		Province Secretarian Secretaria		The second secon		77%
Community Development 363,696 1,677,365 (1,313,669) Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)						24%
Library 198,995 435,325 (236,330) Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)		The state of the s				38%
Community Services 142,167 560,465 (418,298) Community Promotions 166,376 189,870 (23,494) Internal Support: Waterials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)						22%
Community Promotions 166,376 189,870 (23,494) Internal Support: Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)		_				46%
Internal Support:		_			(418,298)	25%
Materials & Services/Capital Outlay/Debt 186,844 300,800 (113,956) Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)		Community Promotions	166,376	189,870	(23,494)	88%
Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)		Internal Support:				
Interfund Transfers 756,348 2,428,305 (1,671,957) Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)		Materials & Services/Capital Outlay/Debt	186,844	300,800	(113,956)	62%
Contingency - 428,060 (428,060) Unappropriated Ending Fund Balance - 592,850 (592,850)		-				31%
Unappropriated Ending Fund Balance - 592,850 (592,850)		Contingency	-			0%
			-			0%
	Total EX		5,305,077		(8,713,473)	38%
NET INCOME 5,411,200 - 5,411,200	NET INC	OME	5.411.200		5,411,200	

2022-23 Financial Report

As of December 31, 2022

202 WATER FUND

REVENUE		Actual	Budget	Difference	%
	All Revenues	1,638,809	2,536,400	(897,591)	65%
3	Total Operating Income	1,638,809	2,536,400	(897,591)	
Total REVENUE		1,638,809	2,536,400	(897,591)	65%
EXPENSES		NE WEST		NO E WELL	
	Expenses by Department				
	Water Distribution	489,289	1,320,875	(831,586)	37%
	Water Production	380,524	756,475	(375,951)	50%
	Internal Support	57,216	459,050	(401,834)	12%
Total EXPENSES		927,029	2,536,400	(1,609,371)	37%
NET INCOME		711,780	4	711,780	

GRADE: Exceeding expectations

302 WASTEWATER FUND

REVENUE		Actual	Budget	Difference %
	All Revenues	1,731,805	2,885,145	(1,153,340) 60%
3	Total Operating Income	1,731,805	2,885,145	(1,153,340) 60%
Total REVENUE		1,731,805	2,885,145	(1,153,340) 60%
EXPENSES				
	Expenses by Department Wastewater Collection	226,714	582,740	(356,026) 39%
	Wastewater Treatment Plant	443,788	938,660	(494,872) 47%
	Golf Course Operations	323,955	801,770	(477,815) 40%
	Non Departmental	187,250	561,975	(374,725) 33%
Total EXPENSES		1,181,707	2,885,145	(1,703,438) 41%
NET INCOME		550,098		550,098

2022-23 Financial Report

As of December 31, 2022

004 STREET FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	977,127	4,537,500	(3.560.373)	22%
Total Operating Income	977,127	4,537,500	(3,560,373)	22%
Total REVENUE	977,127	4,537,500	(3,560,373)	22%
EXPENSES	Action	el office and		
Expenses by Department				
Street Maintenance	266,968	676,680	(409,712)	39%
Street Sweeping	44,958	106,360	(61,402)	42%
Capital Improvements	289,791	3,442,500	(3,152,709)	8%
Internal Support	28,203	311,960	(283,757)	9%
Total EXPENSES	629,920	4,537,500	(3,907,580)	14%
NET INCOME	347,207		347,207	

GRADE: UNDER SUPERVISION

Anticipating Federal Urban Aid Funds early February (\$257,000) Following State/Local Gas Tax Closely - Estimated at 36% of Budget as payments are typically two-months in arrears from the State.

006 POLICE COMMUNICATIONS

REVENUE	Actual	Budget	Difference	%
All Revenues	407,412	935,685	(528,273)	44%
Total REVENUE	407,412	935,685	(528,273)	44%
EXPENSES				
Expenses by Department				
Police Support Services	185,827	578,830	(393,003)	32%
911 Services	91,443	341,275	(249,832)	27%
Internal Support	3,145	15,580	(12,435)	20%
Total EXPENSES	280,415	935,685	(655,270)	30%
NET INCOME	126,998	A STATE OF THE STA	126,998	

2022-23 Financial Report

As of December 31, 2022

502 INDUSTRIAL PARK OPERATIONS

REVENUE	Actual	Budget	Difference	%
All Revenues	8	885,100	(885,092)	0%
Total REVENUE	8	885,100	(885,092)	0%
EXPENSES			Great State Line	
All Expenses	47,319	885,100	(837,781)	5%
Total EXPENSES	47,319	885,100	(837,781)	5%
NET INCOME	(47,311)		(47,311)	

GRADE: UNDER SUPERVISION

(Fund is being closely monitored to meet debt requirements.)

402 STORM DRAIN FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	226,406	486,600	(260,194)	47%
Total REVENUE	226,406	486,600	(260,194)	47%
EXPENSES				
All Expenses	141,112	486,600	(345,488)	29%
Total EXPENSES	141,112	486,600	(345,488)	29%
NET INCOME	85,294		85,294	

2022-23 Financial Report

As of December 31, 2022

011 BICYCLE & FOOTPATH FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	57,389	58,500	(1,111)	98%
Total REVENUE	57,389	58,500	(1,111)	98%
EXPENSES	TO REAL PROPERTY.			
All Expenses	899	58,500	(57,601)	2%
Total EXPENSES	899	58,500	(57,601)	2%
NET INCOME	56,491	-	56,491	

GRADE: Exceeding expectations

013 BUILDING INSPECTION PROGRAM FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	368,581	1,037,500	(668,919)	36%
Total REVENUE	368,581	1,037,500	(668,919)	36%
EXPENSES		9 D 7 S 7 L		
All Expenses	246,443	1,037,500	(791,057)	24%
Total EXPENSES	246,443	1,037,500	(791,057)	24%
NET INCOME	122,138		122,138	

GRADE: Under Supervision

2022-23 Financial Report

As of December 31, 2022

005 ASSESSMENT FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	168,493	1,366,510	(1,198,017)	12%
Total REVENUE	168,493	1,366,510	(1,198,017)	12%
EXPENSES		AND DESCRIPTION OF THE PARTY OF		
All Expenses	-	1,366,510	(1,366,510)	0%
Total EXPENSES	or and the	1,366,510	(1,366,510)	0%
NET INCOME	168,493		168,493	

GRADE: Meeting expectations

020 HOUSING REHABILITATION FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	10,119	10,050	69	101%
Total REVENUE	10,119	10,050	69	101%
EXPENSES				
All Expenses	-	10,050	(10,050)	0%
Total EXPENSES		10,050	(10,050)	0%
NET INCOME	10,119		10,119	

2022-23 Financial Report

As of December 31, 2022

823 HOUSING DEVELOPMENT COST ASSISTANCE TRUST

REVENUE	Actual	Budget	Difference	%
All Revenues	203,084	201,190	1,894	101%
Total REVENUE	203,084	201,190	1,894	101%
EXPENSES		ATT STATE OF		
All Expenses	5,545	201,190	(195,645)	3%
Total EXPENSES	5,545	201,190	(195,645)	3%
NET INCOME	197,539	•	197,539	

GRADE: Meeting expectations

825 SPECIAL TRUST

REVENUE	Actual	Budget	Difference	%
All Revenues	48,250	73,644	(25,394)	66%
Total REVENUE	48,250	73,644	(25,394)	66%
All Expenses	4,684	73,644	(68,960)	6%
Total EXPENSES	4,684	73,644	(68,960)	6%
NET INCOME	43,567		43,567	

2022-23 Financial Report

As of December 31, 2022

827 ARMORY TRUST

REVENUE	Actual	Budget	Difference %
All Revenues	299,658	312,100	(12,442) 96%
Total REVENUE	299,658	312,100	(12,442) 96%
EXPENSES		Bry Charle	N. C. State of the Control of the Co
All Expenses	36,215	312,100	(275,885) 12%
Total EXPENSES	36,215	312,100	(275,885) 12%
NET INCOME	263,443	•	263,443

GRADE: UNDER SUPERVISION

738 BUILDING INSPECTION RESERVE FUND

REVENUE	Actual	Budget	Difference %
All Revenues	105,304	154,300	(48,996) 68%
Total REVENUE	105,304	154,300	(48,996) 68%
EXPENSES	C. C. Bally	2 1 2 2	
All Expenses	-	154,300	(154,300) 0%
Total EXPENSES		154,300	(154,300) 0%
NET INCOME	105,304		105,304

2022-23 Financial Report

As of December 31, 2022

731 GENERAL RESERVE FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	681,355	689,010	(7,656)	99%
Total REVENUE	681,355	689,010	(7,656)	99%
EXPENSES	area de la companie			
All Expenses	182,183	689,010	(506,827)	26%
Total EXPENSES	182,183	689,010	(506,827)	26%
NET INCOME	499,172		499,172	

GRADE: Exceeding expectations

732 WATER RESERVE FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	2,018,765	3,067,000	(1,048,235)	66%
Total REVENUE	2,018,765	3,067,000	(1,048,235)	66%
EXPENSES		Act of Mary		
All Expenses	734,070	3,067,000	(2,332,930)	24%
Total EXPENSES	734,070	3,067,000	(2,332,930)	24%
NET INCOME	1,284,695		1,284,695	

2022-23 Financial Report

As of December 31, 2022

735 WASTEWATER RESERVE FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	1,403,298	2,582,300	(1,179,002)	54%
Total REVENUE	1,403,298	2,582,300	(1,179,002)	54%
EXPENSES				
All Expenses	1,000,171	2,582,300	(1,582,129)	39%
Total EXPENSES	1,000,171	2,582,300	(1,582,129)	39%
NET INCOME	403,128		403,128	

GRADE: Meeting expectations

736 STORM DRAIN RESERVE FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	2,322,017	2,506,000	(183,983)	93%
Total REVENUE	2,322,017	2,506,000	(183,983)	93%
EXPENSES		L. Martin		
All Expenses	300,140	2,506,000	(2,205,860)	12%
Total EXPENSES	300,140	2,506,000	(2,205,860)	12%
NET INCOME	2,021,877		2,021,877	

2022-23 Financial Report

As of December 31, 2022

007 NARCOTICS FORFEITURE FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	66,395	91,085	(24,690)	73%
Total REVENUE	66,395	91,085	(24,690)	73%
EXPENSES				
All Expenses	338	91,085	(90,747)	0%
Total EXPENSES	338	91,085	(90,747)	0%
NET INCOME	66,058		66,058	

GRADE: Meeting expectations

602 WATER SYSTEM DEVELOPMENT CHARGE FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	1,648,719	1,770,000	(121,281)	93%
Total REVENUE	1,648,719	1,770,000	(121,281)	93%
EXPENSES	STREET, S		JOHN BURNE	
All Expenses	69,123	1,770,000	(1,700,877)	4%
Total EXPENSES	69,123	1,770,000	(1,700,877)	4%
NET INCOME	1,579,596		1,579,596	

2022-23 Financial Report

As of December 31, 2022

608 STREET SYSTEMS DEVELOPMENT CHARGES FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	1,283,746	1,600,000	(316,254)	80%
Total REVENUE	1,283,746	1,600,000	(316,254)	80%
EXPENSES		AMERICAN TO		
All Expenses	14,991	1,600,000	(1,585,009)	1%
Total EXPENSES	14,991	1,600,000	(1,585,009)	1%
NET INCOME	1,268,755		1,268,755	

GRADE: Exceeding expectations

604 WASTEWATER SYSTEMS DEVELOPMENT CHARGES FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	316,109	381,500	(65,391)	83%
Total REVENUE	316,109	381,500	(65,391)	83%
All Expenses	4,146	381,500	(377,354)	1%
Total EXPENSES	4,146	381,500	(377,354)	1%
NET INCOME	311,963	4.5 K/4 S	311,963	

2022-23 Financial Report

As of December 31, 2022

606 STORM DRAIN SYSTEM DEVELOPMENT CHARGES FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	537,565	612,500	(74,935)	88%
Total REVENUE	537,565	612,500	(74,935)	88%
EXPENSES				
All Expenses	274,656	612,500	(337,844)	45%
Total EXPENSES	274,656	612,500	(337,844)	45%
NET INCOME	262,909		262,909	

GRADE: Meeting expectations

610 PARKS SYSTEM DEVELOPMENT CHARGES FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	565,673	592,000	(26,327)	96%
	565,673	592,000	(26,327)	96%
Total REVENUE	565,673	592,000	(26,327)	96%
EXPENSES				
All Expenses	56,457	592,000	(535,543)	10%
Total EXPENSES	56,457	592,000	(535,543)	10%
NET INCOME	509,216	-	509,216	

2022-23 Financial Report

As of December 31, 2022

817 DEBT SERVICE FUND

REVENUE	Actual	Budget	Difference	%
All Revenues	1,710,187	2,748,310	(1,038,123)	62%
Total REVENUE	1,710,187	2,748,310	(1,038,123)	62%
EXPENSES				
All Expenses	1,710,187	2,748,310	(1,038,123)	62%
Total EXPENSES	1,710,187	2,748,310	(1,038,123)	62%
NET INCOME	0	New Sylven	0	