

August 1st Ad-Hoc Street Improvement & Funding Information

Gas Tax

- Gas Tax Revenue Projections:
 - \$.01 increase would generate approximately \$100,000 per year.
 - \$.03 increase would generate approximately \$320,000 per year.
 - \$.05 increase would generate approximately \$500,000 per year.

Local Street Option Levy

- Property Tax Revenue Projections:

Applied to a home value of \$350,000, the additional tax rates below will generate approximately the following amounts and includes a 5% uncollectible estimation. All are based on tax estimation data used to prepare the budget for Fiscal Year 23-24.

- \$.50 per thousand would generate approximately **\$388,278** per year. The tax increase would be \$175 per year or \$14.60 per month.
- \$.81 per thousand would generate approximately **\$628,700** per year. The tax increase would be \$284 per year or \$23.67 per month.
- \$1.29 per thousand would generate approximately **\$1M** per year. The tax increase would be \$450.73 per year or \$37.56 per month.
- \$2.58 per thousand would generate approximately **\$2M** per year. The tax increase would be \$901.43 per year or \$75.12 per month.
- \$3.86 per thousand would generate approximately **\$3M** per year. The tax increase would be \$1,352.12 per year or \$112.68 per month.
- \$4.51 per thousand would generate approximately **\$3.5M** per year. The tax increase would be \$1,577.49 per year or \$131.46 per month.

Employee Tax

- Employee Tax Revenue Projections:
 - Total of 442 Establishments, 3,635 Employees, and \$145,329,861 in total wages.
 - 1% wage tax would generate \$1,453,298. This includes within the UGB. Need to verify tax would apply within UGB.

Transportation Utility Fee

- Transportation Utility Fee Revenue Projections:
 - \$5.00 fee per month added to the utility billing would generate \$238,200.00 per year.
 - \$10.00 fee per month added to the utility billing would generate \$476,400.00 per year.
 - Fees for Businesses would be based on trip generation equivalent to a single family residence.