

City of Cottage Grove Fiscal Year 2022-23 Budget

DEBT SERVICE AND SPECIAL TRUST FUNDS BUDGET SUMMARY

| FUND/DEPARTMENT | FY 2019-20 ACTUAL | FY 2020-21 ACTUAL | FY 2021-22 BUDGET | FY 2022-23 ADOPTED |
|-------------------------------|----------------------|----------------------|----------------------|-----------------------|
| Debt Service Fund | 2,637,032 | 2,702,306 | 2,794,015 | 2,748,310 |
| Housing Dev.Assist Trust Fund | 115,219 | 100,501 | 200,300 | 201,190 |
| Special Trusts Fund | 47,255 | 23,106 | 48,758 | 73,644 |
| Armory Trust Fund | 1,355,957 | 496,862 | 293,555 | 312,100 |
| Total Trust | 4,155,463 | 3,322,775 | 3,336,628 | 3,335,244 |



DEBT SERVICE

FUND/DEPARTMENT #: 817-000

OVERVIEW

The Debt Service fund receives transfers from other funds to pay all debt service expenditures. The Debt Service fund: Accounts for the principal and interest payments for the pension bonds sold in March 2002 to refinance the City's unfunded actuarial liability (UAL) with the Public Employees Retirement System (PERS). The final maturity of the debt is in June 2028. The liability is funded through transfers from the funds that finance the City's personnel costs.

Accounts for the principal and interest payments for the purchase of Middlefield Golf Course, purchased by the City in December 2006, and the additional property adjacent to the Course, purchased in June 2007, in the amounts of \$850,000 and \$375,000 respectively. The purchase of the course was refinanced using LOCAP proceeds in 2013 however; the additional property adjacent to the golf course did not qualify for LOCAP refinancing and remains as a conventional loan through Banner Bank. The funds are transferred from the Wastewater Fund to pay the debt. The LOCAP debt matures September 2022, and the loan for the additional property matures July 2027.

Accounts for the principal and interest payments for the payment to water customers for the discontinuation of water service. The debt was issued September 2007, in the amount of \$1,350,000. The funds are transferred from the Water Reserve Fund to pay the debt. The loan will be paid in full September 2027.

In fiscal year 2008-09, the City issued debt to construct a fiber optic network and wireless broadband system to serve the City, the School District, other public agencies, and local citizens. The amount of the loan was \$800,000, to mature August 2023. The liability is funded from a transfer from the General Fund for principal and interest payments.

During fiscal year 2012-13, the City issued through the Local Oregon Capital Assets Program (LOCAP), certificates of participation of \$16,705,000 with an aggregate true interest rate of 3.59%. Part of the debt was used to pay off the Rural Development Revenue Bonds and other loans used to finance the Industrial Park Construction (\$1,300,000) and the balance was used to finance water, wastewater, and storm drainage projects, as well as refund loans. The final maturity of the debt is in September 2022. The liability is funded through transfers from several funds that are responsible for the principal and interest payments.

In December, 2017, the City advance refunded certain maturities of the City's Certificates of Participation, Series 2013A (LOCAP Program) combined with the outstanding 2009 OECD Water Treatment Loan. The City issued Full Faith and Credit Refunding Obligations, Series 2017 in the amount of \$8,545,000 to achieve significant savings in interest. A portion of the 2013 LOCAP debt, \$4,965,000 was ineligible for refunding the remains as originally incurred. The

DEBT SERVICE BUDGET

liability is funded through transfers from several funds that are responsible for the principal and interest payments. The final maturity of the debt is September of 2033.

In November of 2018 the City purchased property adjacent to the Industrial Park at Sweet lane and R street for \$725,000. The property will be used to construct "R" street to connect to the Industrial Park allowing for better access to those lots. Funds are transferred from the Industrial Park Fund to pay for principal and interest payments. The maturity date of the debt is November of 2038.

In September, 2019, the City issued Full Faith and Credit Obligations, Series 2019, in the aggregate principal amount of \$6,765,000, with final maturity in 2029. Specifically, Water Treatment Plant upgrades of \$1 million dollars, Wastewater effluent infrastructure projects of \$3.2 million dollars, and Wastewater Infrastructure projects of \$1.4 million dollars were funded. The yield on the bonds (measure of annualized interest cost for the City and return on investment for the buyer) is 1.8601%.

In April, 2022, the City issued debt in the amount of \$930,000 for the repair of the Community Center Roof. The loan was secured from Banner Bank, at a tax exempt interest rate of 2.77%, with a fifteen-year term.

The fund also accounts for equipment purchases by various departments used in business operations. The liability is funded through transfers from the several funds that are responsible for the principal and interest payments.

PROPOSED DEBT FISCAL YEAR 2022-23

New debt in the amount of \$125,000 is anticipated to purchase and outfit two police vehicles.

GOAL AND FOCUS – FISCAL YEAR 2022-23

- Track all outstanding debt and make timely payments.

PRIMARY ACCOMPLISHMENTS FISCAL YEAR 2021-22

- Made timely payments for outstanding debt.
- Maintained Moody's Bond Rating of an A2 status.
- Maintained S&P Global Ratings 'AA' long-term rating to the Full Faith and Credit Obligations, Series 2019 bonds, and its 'AA' long-term rating on the city's previously issued general obligation (GO) debt.
- Obtained financing in the amount of \$930,000 for the repair of the Community Center Roof from Banner Bank.

City of Cottage Grove Fiscal Year 2022-23 Budget

DEBT SERVICE FUND: Revenue 817-000

| 2019-20 ACTUAL | 2020-21 ACTUAL | 2021-22 BUDGET | DESCRIPTION | 2022-23 PROPOSED | 2022-23 APPROVED | 2022-23 ADOPTED |
|-------------------|-------------------|-------------------|--------------------------------------|---------------------|---------------------|--------------------|
| REVENUE | | | | | | |
| 0 | 0 | 0 | 41010 CARRYOVER | 0 | 0 | 0 |
| 19,187 | 19,950 | 20,970 | 55002 TRANSFER FROM WATER FUND | 21,860 | 21,860 | 21,860 |
| 50,813 | 30,491 | 74,180 | 55003 TRANSFER FROM STREET FUND | 10,740 | 10,740 | 10,740 |
| 19,300 | 0 | 0 | 55004 TRANSFER FROM BICYCLE FUND | 0 | 0 | 0 |
| 13,674 | 14,218 | 14,940 | 55005 TRANSFER FROM POLICE COMM FUND | 15,580 | 15,580 | 15,580 |
| 1,802 | 1,873 | 1,975 | 55006 TRANSFER FROM NARCOTICS FUND | 2,065 | 2,065 | 2,065 |
| 1,693 | 1,760 | 1,860 | 55007 TRANSFER FROM BLDG INSP FUND | 1,935 | 1,935 | 1,935 |
| 105,348 | 108,976 | 107,705 | 55008 TRANSFER FROM WASTEWATER FUND | 109,450 | 109,450 | 109,450 |
| 3,147 | 3,272 | 3,445 | 55009 TRANSFER FROM STORM DRAIN FUND | 3,590 | 3,590 | 3,590 |
| 104,151 | 102,751 | 101,370 | 55010 TRANSFER FROM IND PARK FUND | 79,890 | 79,890 | 79,890 |
| 839,833 | 885,396 | 894,280 | 55032 TRANSFER FROM WATER RES FUND | 909,455 | 909,455 | 909,455 |
| 919,365 | 1,015,770 | 993,995 | 55035 TRNSFR FROM WSTWATER RES FUND | 961,220 | 961,220 | 961,220 |
| 106,518 | 101,052 | 90,565 | 55036 TRNSFR FROM STORM DR RES FUND | 91,335 | 91,335 | 91,335 |
| 452,201 | 416,797 | 488,730 | 55037 TRANSFER FROM GENERAL FUND | 541,190 | 541,190 | 541,190 |
| 2,637,032 | 2,702,306 | 2,794,015 | TOTAL TRANSFER REVENUE | 2,748,310 | 2,748,310 | 2,748,310 |
| 2,637,032 | 2,702,306 | 2,794,015 | TOTAL REVENUE | 2,748,310 | 2,748,310 | 2,748,310 |

City of Cottage Grove Fiscal Year 2022-23 Budget

DEBT SERVICE FUND: Debt Service Fund 817-817

| 2019-20 ACTUAL | 2020-21 ACTUAL | 2021-22 BUDGET | DESCRIPTION | 2022-23 PROPOSED | 2022-23 APPROVED | 2022-23 ADOPTED |
|--------------------------------|-------------------|-------------------|--|---------------------|---------------------|--------------------|
| BOND PRINCIPAL PAYMENTS | | | | | | |
| 35,000 | 35,000 | 35,000 | 90110-075 BOND PRINCIPAL-LOCAP IND PARK | 13,945 | 13,945 | 13,945 |
| 0 | 0 | 0 | 90110-077 BOND PRINCIPAL-SERIES 2017 IND | 565 | 565 | 565 |
| 15,000 | 15,000 | 20,000 | 90110-078 BOND PRINCIPAL-LOCAP FIBER | 18,595 | 18,595 | 18,595 |
| 0 | 0 | 0 | 90110-079 BOND PRINCIPAL-SERIES 2017 FIBER | 755 | 755 | 755 |
| 45,317 | 125,000 | 145,015 | 90110-081 BOND PRINCIPAL-PERS UAL | 165,030 | 165,030 | 165,030 |
| 0 | 30,000 | 35,000 | 90110-084 BOND PRINCIPAL-LOCAP WTR PROJ | 32,540 | 32,540 | 32,540 |
| 0 | 25,000 | 25,000 | 90110-085 BOND PRINCIPAL-LOCAP WW PROJ | 23,245 | 23,245 | 23,245 |
| 110,000 | 55,000 | 55,000 | 90110-086 BOND PRINCIPAL-LOCAP STORM PROJ | 55,780 | 55,780 | 55,780 |
| 0 | 0 | 0 | 90110-087 BOND PRINCIPAL-SERIES 2017 WTP PR | 1,315 | 1,315 | 1,315 |
| 0 | 0 | 0 | 90110-088 BOND PRINCIPAL-SERIES 2017 WWTP P | 940 | 940 | 940 |
| 0 | 0 | 0 | 90110-089 BOND PRINCIPAL-SERIES 2017 STRM P | 2,255 | 2,255 | 2,255 |
| 45,000 | 50,000 | 50,000 | 90110-091 BOND PRINCIPAL-LOCAP GOLF | 51,130 | 51,130 | 51,130 |
| 0 | 0 | 0 | 90110-093 BOND PRINCIPAL-SERIES 2017 GOLF | 2,070 | 2,070 | 2,070 |
| 290,000 | 300,000 | 315,000 | 90110-096 BOND PRINCIPAL-LOCAP WTP | 302,115 | 302,115 | 302,115 |
| 0 | 0 | 0 | 90110-097 BOND PRINCIPAL - SERIES 2017 WTP | 12,210 | 12,210 | 12,210 |
| 480,000 | 495,000 | 515,000 | 90110-099 BOND PRINCIPAL-LOCAP WWTP | 492,680 | 492,680 | 492,680 |
| 0 | 0 | 0 | 90110-100 BOND PRINCIPAL-SERIES 2017 WWTP | 19,910 | 19,910 | 19,910 |
| 60,000 | 60,000 | 65,000 | 90110-103 BOND PRINCIPAL-WTP | 100,000 | 100,000 | 100,000 |
| 62,338 | 101,818 | 105,975 | 90110-130 BOND PRINCIPAL-EFFLUENT INFRASTR | 108,055 | 108,055 | 108,055 |
| 27,273 | 44,545 | 46,365 | 90110-136 BOND PRINCIPAL-19/20 WW INFRA UPGR | 47,275 | 47,275 | 47,275 |
| 19,481 | 31,818 | 33,120 | 90110-142 BOND PRINCIPAL-WTP EXPANSION | 33,770 | 33,770 | 33,770 |
| 21,429 | 35,000 | 36,430 | 90110-144 BOND PRINCIPAL-WTR METER UPGRADE | 37,145 | 37,145 | 37,145 |
| 19,481 | 31,818 | 33,120 | 90110-146 BOND PRINCIPAL-ARMORY REHAB | 33,770 | 33,770 | 33,770 |
| 1,230,319 | 1,435,000 | 1,515,025 | TOTAL BOND PRINCIPAL PAYMENTS | 1,555,095 | 1,555,095 | 1,555,095 |
| LOAN PRINCIPAL PAYMENTS | | | | | | |
| 74,668 | 78,306 | 82,205 | 90010-076 LOAN PRINCIPAL-BROADBND BANR | 86,255 | 86,255 | 86,255 |
| 50,786 | 0 | 0 | 90110-080 LOAN PRINCIPAL-ARMORY | 0 | 0 | 0 |
| 19,300 | 0 | 0 | 90110-090 LOAN PRINCIPAL-STORM SDC I.F | 0 | 0 | 0 |
| 19,903 | 20,845 | 21,990 | 90110-092 LOAN PRINCIPAL-MF ADD'L PROP | 23,115 | 23,115 | 23,115 |
| 71,480 | 75,216 | 75,220 | 90110-095 LOAN PRINCIPAL-UPRIVER COMP | 83,285 | 83,285 | 83,285 |
| 43,549 | 22,125 | 0 | 90110-105 LOAN PRINCIPAL-SWEEPER | 0 | 0 | 0 |
| 7,356 | 0 | 0 | 90110-109 LOAN PRINCIPAL-LOADER | 0 | 0 | 0 |
| 6,224 | 3,162 | 0 | 90110-111 LOAN PRINCIPAL-JD TRACTOR MWR | 0 | 0 | 0 |
| 6,192 | 3,147 | 0 | 90110-115 LOAN PRINCIPAL-TIGER MOWER | 0 | 0 | 0 |
| 16,154 | 16,510 | 0 | 90110-121 LOAN PRINCIPAL-SEWER CAMERA | 0 | 0 | 0 |
| 29,256 | 14,864 | 0 | 90110-125 LOAN PRINCIPAL-PD 2018 VEHICLES | 0 | 0 | 0 |
| 12,152 | 12,463 | 6,350 | 90110-129 LOAN PRINCIPAL-JD TERRAINCUT | 0 | 0 | 0 |
| 49,459 | 51,264 | 53,140 | 90110-134 LOAN PRINCIPAL-2018 PD RADIOS | 55,080 | 55,080 | 55,080 |
| 23,068 | 24,500 | 25,525 | 90110-140 LOAN PRINCIPAL-IND PRK WORKMAN | 26,710 | 26,710 | 26,710 |
| 0 | 0 | 35,710 | 90110-148 LOAN PRINCIPAL-COMM CNT RF RPL | 50,750 | 50,750 | 50,750 |
| 0 | 0 | 22,880 | 90110-150 LOAN PRINCIPAL-2021 PD VEHICLES | 39,250 | 39,250 | 39,250 |
| 429,548 | 322,401 | 323,020 | TOTAL LOAN PRINCIPAL PAYMENTS | 364,445 | 364,445 | 364,445 |

City of Cottage Grove Fiscal Year 2022-23 Budget

DEBT SERVICE FUND: Debt Service Fund 817-817

| 2019-20 ACTUAL | 2020-21 ACTUAL | 2021-22 BUDGET | DESCRIPTION | 2022-23 PROPOSED | 2022-23 APPROVED | 2022-23 ADOPTED |
|-------------------------------|-------------------|-------------------|--|---------------------|---------------------|--------------------|
| BOND INTEREST PAYMENTS | | | | | | |
| 4,058 | 2,658 | 1,260 | 90111-079 BOND INTEREST-LOCAP IND PRK | 280 | 280 | 280 |
| 2,444 | 1,844 | 1,145 | 90111-080 BOND INTEREST-LOCAP FIBER | 375 | 375 | 375 |
| 10,003 | 10,003 | 10,010 | 90111-081 BOND INTEREST-SERIES 2017 FIBER | 9,990 | 9,990 | 9,990 |
| 9,577 | 9,577 | 9,580 | 90111-082 BOND INTEREST-SERIES 2017 IND PRK | 9,570 | 9,570 | 9,570 |
| 170,719 | 99,828 | 91,285 | 90111-083 BOND INTEREST-PERS UAL | 81,350 | 81,350 | 81,350 |
| 0 | 3,301 | 2,005 | 90111-087 BOND INTEREST-LOCAP WTR PROJ | 655 | 655 | 655 |
| 0 | 2,430 | 1,435 | 90111-088 BOND INTEREST-LOCAP WW PROJ | 470 | 470 | 470 |
| 15,662 | 5,531 | 3,335 | 90111-089 BOND INTEREST-LOCAP STORM PROJ | 1,120 | 1,120 | 1,120 |
| 64,681 | 18,273 | 18,280 | 90111-090 BOND INTEREST-SERIES 2017 WTR PROJ | 18,250 | 18,250 | 18,250 |
| 0 | 14,256 | 14,260 | 90111-091 BOND INTEREST-SERIES 2017 WW PROJ | 14,240 | 14,240 | 14,240 |
| 0 | 32,153 | 32,160 | 90111-092 BOND INTEREST-SERIES 2017 STRM PRO | 32,110 | 32,110 | 32,110 |
| 6,945 | 5,045 | 3,050 | 90111-093 BOND INTEREST-LOCAP GOLF | 1,025 | 1,025 | 1,025 |
| 10,098 | 10,098 | 10,105 | 90111-095 BOND INTEREST-SERIES 2017 GOLF | 10,060 | 10,060 | 10,060 |
| 42,485 | 30,685 | 18,390 | 90111-098 BOND INTEREST-LOCAP WTP | 6,045 | 6,045 | 6,045 |
| 125,162 | 125,162 | 125,165 | 90111-099 BOND INTEREST-SERIES 2017 WTP | 124,920 | 124,920 | 124,920 |
| 69,707 | 50,207 | 30,010 | 90111-101 BOND INTEREST-LOCAP WWTP | 9,855 | 9,855 | 9,855 |
| 99,729 | 99,729 | 99,735 | 90111-102 BOND INTEREST-SERIES 2017 WWTP | 99,335 | 99,335 | 99,335 |
| 73,400 | 71,000 | 68,500 | 90111-104 BOND INTEREST-WTP | 65,200 | 65,200 | 65,200 |
| 67,616 | 106,805 | 103,755 | 90111-131 BOND INTEREST-EFFLUENT INFRASTR | 100,575 | 100,575 | 100,575 |
| 29,584 | 46,727 | 45,395 | 90111-137 BOND INTEREST-WW INFRA UPGRADE | 44,000 | 44,000 | 44,000 |
| 21,132 | 33,377 | 32,425 | 90111-143 BOND INTEREST-WTP EXPANSION | 31,430 | 31,430 | 31,430 |
| 23,245 | 36,714 | 35,670 | 90111-145 BOND INTEREST-WTR METER UPGRADE | 34,575 | 34,575 | 34,575 |
| 21,132 | 33,377 | 32,425 | 90111-147 BOND INTEREST-ARMORY REHAB | 31,430 | 31,430 | 31,430 |
| 867,379 | 848,778 | 789,380 | TOTAL BOND INTEREST PAYMENTS | 726,860 | 726,860 | 726,860 |
| LOAN INTEREST PAYMENTS | | | | | | |
| 16,914 | 13,276 | 9,380 | 90111-078 LOAN INTEREST-BROADBND BANR | 5,330 | 5,330 | 5,330 |
| 10,110 | 9,168 | 8,030 | 90111-094 LOAN INTEREST-MF ADD'L PROP | 6,905 | 6,905 | 6,905 |
| 37,334 | 33,598 | 33,605 | 90111-097 LOAN INTEREST-UPRIVER COMPENS | 25,530 | 25,530 | 25,530 |
| 1,173 | 237 | 0 | 90111-106 LOAN INTEREST-SWEEPER | 0 | 0 | 0 |
| 111 | 0 | 0 | 90111-110 LOAN INTEREST-LOADER | 0 | 0 | 0 |
| 168 | 34 | 0 | 90111-112 LOAN INTEREST-JD TRACTOR MWR | 0 | 0 | 0 |
| 167 | 33 | 0 | 90111-116 LOAN INTEREST-TIGER MOWER | 0 | 0 | 0 |
| 700 | 310 | 0 | 90111-122 LOAN INTEREST-SEWER CAMERA | 0 | 0 | 0 |
| 0 | 0 | 0 | 90111-124 LOAN INTEREST-PD 2015 TAHOES | 0 | 0 | 0 |
| 710 | 119 | 0 | 90111-126 LOAN INTEREST-PD 2018 VEHICLES | 0 | 0 | 0 |
| 702 | 392 | 80 | 90111-130 LOAN INTEREST-JD TERRAINCUT | 0 | 0 | 0 |
| 7,626 | 5,821 | 3,955 | 90111-135 LOAN INTEREST-2018 PD RADIOS | 2,015 | 2,015 | 2,015 |
| 32,421 | 30,990 | 29,975 | 90111-141 LOAN INTEREST-IND PRK WORKMAN | 28,790 | 28,790 | 28,790 |
| 0 | 0 | 10,640 | 90111-149 LOAN INTEREST-COMM CNT RF RPL | 25,240 | 25,240 | 25,240 |
| 0 | 0 | 4,835 | 90111-151 LOAN INTEREST-2021 PD VEHICLES | 5,890 | 5,890 | 5,890 |
| 108,137 | 93,977 | 100,500 | TOTAL LOAN INTEREST PAYMENTS | 99,700 | 99,700 | 99,700 |
| SPECIAL PAYMENTS | | | | | | |
| 850 | 850 | 875 | 901115-000 TRUSTEE FEE - PERS UAL | 875 | 875 | 875 |
| 450 | 450 | 370 | 90116-000 LOCAP ADMIN FEE | 460 | 460 | 460 |
| 350 | 350 | 460 | 90117-000 SERIES 2017 ADMIN FEE | 370 | 370 | 370 |
| 0 | 500 | 505 | 90119-000 BOND ADMIN FEE | 505 | 505 | 505 |
| 2,637,032 | 2,702,306 | 2,730,135 | TOTAL EXPENDITURES | 2,748,310 | 2,748,310 | 2,748,310 |



HOUSING DEVELOPMENT COST ASSISTANCE PROGRAM

FUND/DEPARTMENT #:823

OVERVIEW

On January 13, 2020 the City Council adopted Resolution No. 2001, creating the Housing Development Cost Assistance Program to assist non-profit and government agencies in developing new housing opportunities within the City. The program spelled out the creation of the Housing Development Cost Assistance Program Trust Fund. The program would run for three years and then be evaluated by the City Council to determine whether the program should be continued.

The Housing Development Cost Assistance Program Trust Fund was created to account for the funds contributed to the program by the Building Inspection Program Fund, General Fund or other sources. The money in this Trust Fund would be used pursuant to the adopted program policy to pay a portion of Building Permit Fees and System Development Charges for eligible projects.

DEPARTMENT OPERATIONAL OBJECTIVES

- Maintain funds in trust to be used to assist non-profit or government agency sponsored housing projects to meet a broad array of housing needs by paying portions of Building Permit Fees and System Development Charges.

FOCUS AND GOALS – FISCAL YEAR 2022-23

- To operate the program.
- Account for funds in trust, allocating interest earned to the identified projects/purposes.

City of Cottage Grove Fiscal Year 2022-23 Budget

HOUSING COST ASSISTANCE FUND: Revenue 823-000 Expenditures 823-823

| 2019-20 ACTUAL | 2020-21 ACTUAL | 2021-22 BUDGET | DESCRIPTION | 2022-23 PROPOSED | 2022-23 APPROVED | 2022-23 ADOPTED |
|------------------------|-------------------|-------------------|--------------------------------------|---------------------|---------------------|--------------------|
| REVENUE | | | | | | |
| 0 | 219 | 100,300 | 41010 CARRYOVER | 200,840 | 200,840 | 200,840 |
| 219 | 282 | 0 | 53200 INTEREST INCOME | 350 | 350 | 350 |
| 90,000 | 75,000 | 75,000 | 55001 TRANSFER FROM GENERAL FUND | 0 | 0 | 0 |
| 25,000 | 25,000 | 25,000 | 55007 TRANSFER FROM BLDG INSPEC FUND | 0 | 0 | 0 |
| 115,219 | 100,501 | 200,300 | TOTAL REVENUE | 201,190 | 201,190 | 201,190 |
| EXPENDITURES | | | | | | |
| MATERIALS AND SERVICES | | | | | | |
| 90,000 | 0 | 150,150 | 76130 SDC ASSISTANCE | 150,895 | 150,895 | 150,895 |
| 25,000 | 0 | 50,150 | 76132 BUILDING PERMIT ASSISTANCE | 50,295 | 50,295 | 50,295 |
| 115,000 | 0 | 200,300 | TOTAL MATERIALS AND SERVICES | 201,190 | 201,190 | 201,190 |
| 219 | 100,501 | 0 | 99020 ENDING BALANCE | 0 | 0 | 0 |
| 115,219 | 100,501 | 200,300 | TOTAL EXPENDITURES | 201,190 | 201,190 | 201,190 |

SPECIAL TRUSTS

FUND/DEPARTMENT #:825-825

OVERVIEW

The Special Trusts fund is made up of several accounts that record the revenues and expenditures for special identified purposes or uses. Typically, the accounts are established for programs or projects that will be in place for multiple years. The revenues are typically donations, grants, or memorials and are accounted for specifically for the purposes established. Interest on the funds are calculated and allocated to accounts based on the account balances. Expenditures are restricted and can only be made for purposes identified in the establishment of the trust accounts. When an account reaches a zero balance for three years (unless a fixed principal donation) the account history will be removed from the Special Trust Fund.

The Special Trusts fund has the following established trust accounts:

Ed Jenks - A fixed principal donation of \$3,000 by the estate of Ed Jenks to the Cottage Grove Library. Expenditures are restricted to purchases of non-fiction books for the Library. Interest earnings are used to purchase books.

Memorial Tree - Funds earmarked for the Memorial Tree Program are used to plant and care for trees planted on City property. Established by the City Council in 2000.

H₂O - The H₂O (Help to Others) account was formed in 2011 in partnership with Community Sharing to provide an opportunity for City utility customers to donate to assist in the support of community members that need temporary assistance with utility bills. Funds are provided to Community Sharing, which oversees the distribution of the funds. Customers may roundup or designate a specific amount to be used for the assistance program. The money collected and expended is accounted for within this trust fund. Funds typically do not carry over in the fund but are passed through to Community Sharing on a regular basis. Currently, the City Utility bills contain a donation line to collect funds for the H₂O program.

Chambers RR Bridge - Originally established to receive donations to restore the Chambers Covered Railroad Bridge, funds remaining are used to provide maintenance and repairs on the historic bridge.

Library Exhibits - An account established to receive donations to assist with costs of exhibits and programs in the library commemorating the 150th Anniversary of the Civil War; remaining funds will be used to cover costs for special exhibits in the Library.

SPECIAL TRUSTS BUDGET

LDS Church - Sidewalk Construction - The Church of Jesus Christ of Latter-day Saints has contributed funds for their share of future construction of a sidewalk along E. Monroe Avenue. Construction was delayed to avoid unnecessarily removing a large Oak tree.

Swinging Bridge - A trust fund account to receive donations, grants and other proceeds to fund the repair and maintenance of Swinging Bridge.

Kicking It with the Cops - An account established to receive donations, grants, and other proceeds to fund the annual Kickin' it with Cops community event.

Police K-9 - An account established to cover the costs of care for Police Department K-9s and for equipment to support the K-9 program in the Police Department.

Eugene Symphony - An account established to account for donations, grants and proceeds raised to cover the costs of the Eugene Symphony concert in Bohemia Park.

Dog Kennel -The success of the dog kennels has generated interest from individuals and organizations to support the program. The Dog Kennel account was created to receive donations to cover expenditures for maintenance, improvements, and supplies for the kennels or care of dogs housed.

Shop with A Cop – Grant funding is sought annually from the Cottage Grove Wal*Mart to provide gifts for children and families during the holiday season. The children go shopping with Cottage Grove Police Officers.

Pat Patterson Youth Advisory Council Scholarship - A trust fund account was established to account for donations received in honor of Pat Patterson, to provide an annual educational scholarship to a deserving Senior students that are actively involved with the Youth Advisory Council.

Passing on Kindness - A trust fund account was established to receive donations from the Presbyterian Church's Earth and Social Justice Committee and the Ministerial Association to be used specifically to provide assistance to persons in the community through the police officers of the Cottage Grove Police Department when they identify a need. The campaign is entitled "Passing on Kindness". Any one may contribute to the campaign.

Unhoused Needs – A trust fund account was established to receive donations to be used specifically to provide assistance to people in the community that are un-housed.

Miscellaneous accounts for specific donations are also received and held for one-time expenditures in the trust fund.

SPECIAL TRUSTS BUDGET

DEPARTMENT OPERATIONAL OBJECTIVES

- Maintain the funds in trust for the specified purposes.

FOCUS AND GOALS – FISCAL YEAR 2022-23

- Account for funds in trust, allocating interest earned to the identified projects/purposes.

City of Cottage Grove Fiscal Year 2022-23 Budget

SPECIAL TRUSTS FUND: Revenue 825-000 Expenditures 825-825

| 2019-20 ACTUAL | 2020-21 ACTUAL | 2021-22 BUDGET | DESCRIPTION | 2022-23 PROPOSED | 2022-23 APPROVED | 2022-23 ADOPTED |
|-------------------------------|-------------------|-------------------|---|---------------------|---------------------|--------------------|
| REVENUE | | | | | | |
| 3,118 | 3,150 | 3,161 | 41010-203 CARRYOVER-ED JENKS TRUST | 3,166 | 3,166 | 3,166 |
| 417 | 421 | 422 | 41010-204 CARRYOVER-MEMORIAL TREES | 423 | 423 | 423 |
| 30 | 30 | 0 | 41010-205 CARRYOVER-MCALPINE DONATION | 30 | 30 | 30 |
| 24 | 24 | 0 | 41010-206 CARRYOVER-COREY FAMILY DONAT | 25 | 25 | 25 |
| 142 | 143 | 144 | 41010-207 CARRYOVER-CHAMBERS RR BRDG | 144 | 144 | 144 |
| 3,139 | 3,171 | 9,723 | 41010-209 CARRYOVER-K-9 DONATIONS | 10,039 | 10,039 | 10,039 |
| 615 | 621 | 624 | 41010-210 CARRYOVER-LIBRARY EXHIBITS | 624 | 624 | 624 |
| 2,314 | 2,337 | 2,346 | 41010-211 CARRYOVER-LDS CHURCH SDWLK | 2,349 | 2,349 | 2,349 |
| 429 | 433 | 435 | 41010-212 CARRYOVER-ARMORY DONATIONS | 436 | 436 | 436 |
| (10,974) | (10,974) | 0 | 41010-213 CARRYOVER-EUGENE SYMPHY DON | 0 | 0 | 0 |
| 17,537 | 355 | 517 | 41010-214 CARRYOVER-SWINGING BRIDGE | 518 | 518 | 518 |
| 1,316 | 1,278 | 1,283 | 41010-215 CARRYOVER-KICKIN IT W/COPS | 1,285 | 1,285 | 1,285 |
| 4,096 | 6,061 | 6,108 | 41010-216 CARRYOVER-DOG KENNEL | 6,119 | 6,119 | 6,119 |
| 0 | 5,304 | 5,323 | 41010-217 CARRYOVER-PAT PATTERSON YAC SCH | 4,831 | 4,831 | 4,831 |
| 0 | 1,319 | 122 | 41010-218 CARRYOVER-SHOP WITH A COP | 1,632 | 1,632 | 1,632 |
| 0 | 0 | 0 | 41010-219 CARRYOVER-PASSING ON KINDNESS | 3,035 | 3,035 | 3,035 |
| 0 | 0 | 0 | 41010-220 CARRYOVER-UNHOUSED NEEDS | 1,740 | 1,740 | 1,740 |
| 250 | 130 | 50 | 53200 INTEREST INCOME | 50 | 50 | 48 |
| 3,000 | 0 | 0 | 51130 STATE AND LOCAL GRANTS | 0 | 0 | 0 |
| 824 | 160 | 0 | 54092 SWINGING BRIDGE DONATIONS | 0 | 0 | 0 |
| 1,904 | 25 | 500 | 54093 DOG KENNEL DONATIONS | 500 | 500 | 500 |
| 0 | 0 | 0 | 54150 ARMORY DONATIONS | 0 | 0 | 0 |
| 5,250 | 0 | 0 | 54154 PAT PATTERSON YAC SCHOLARSHIP | 0 | 0 | 0 |
| 0 | 6,717 | 0 | 54160 K-9 DONATIONS | 500 | 500 | 500 |
| 3,410 | 1,398 | 4,000 | 54170 H2O PROGRAM DONATIONS | 4,000 | 4,000 | 4,000 |
| 10,414 | 0 | 10,000 | 54175 EUGENE SYMPHONY DONATIONS | 27,000 | 27,000 | 27,000 |
| 0 | 0 | 1,000 | 54179 KICKIN' IT WITH COPS DONATION | 0 | 0 | 0 |
| 0 | 0 | 0 | 54183 SKATE PARK DONATION | 0 | 0 | 5,000 |
| 0 | 1,000 | 3,000 | 54187 SHOP WITH A COP | 0 | 0 | 0 |
| 0 | 0 | 2,000 | 54189 PASSING ON KINDNESS | 100 | 100 | 100 |
| 0 | 0 | 0 | 54191 UNHOUSED NEEDS | 0 | 0 | 100 |
| 47,255 | 23,106 | 50,758 | TOTAL REVENUE | 68,546 | 68,546 | 73,644 |
| EXPENDITURES | | | | | | |
| MATERIALS AND SERVICES | | | | | | |
| 0 | 0 | 9,730 | 76015 K-9 EXPENSE | 10,553 | 10,553 | 10,553 |
| 51 | 0 | 2,285 | 76020 KICKIN' IT WITH THE COPS EXPENSE | 1,287 | 1,287 | 1,287 |
| 0 | 0 | 170 | 76126 ED JENKS TRUST | 170 | 170 | 170 |
| 0 | 0 | 425 | 76127 MEMORIAL TREES PROGRAM | 424 | 424 | 424 |
| 0 | 0 | 0 | 76128 MCALPINE EXPENSE | 30 | 30 | 30 |
| 0 | 0 | 0 | 76129 COREY FAMILY EXPENSE | 25 | 25 | 25 |
| 3,410 | 1,399 | 4,000 | 76200 H2O PROGRAM EXPENSE | 4,000 | 4,000 | 4,000 |
| 0 | 0 | 625 | 76205 LIBRARY EXHIBITS | 625 | 625 | 625 |
| 0 | 0 | 435 | 76215 ARMORY EXPENSE | 437 | 437 | 437 |
| 0 | 0 | 2,355 | 76218 LDS CHURCH - SIDEWALK CONSTRUCTION | 2,352 | 2,352 | 2,352 |
| 10,414 | 0 | 10,000 | 76219 EUGENE SYMPHONY | 27,000 | 27,000 | 27,000 |
| 0 | 0 | 145 | 76220 CHAMBERS RR BRIDGE | 144 | 144 | 144 |
| 0 | 0 | 6,615 | 76221 DOG KENNEL EXPENSES | 6,627 | 6,627 | 6,627 |
| 1,694 | 2,197 | 3,125 | 76225 SHOP WITH A COP | 1,634 | 1,634 | 1,634 |
| 0 | 500 | 5,330 | 76227 PAT PATTERSON YAC SCHOLARSHIP | 4,838 | 4,838 | 4,838 |
| 0 | 0 | 0 | 76228 SWINGING BRIDGE EXPENSES | 519 | 519 | 519 |
| 0 | 0 | 0 | 76229 SKATE PARK EXPENSE | 0 | 0 | 5,000 |
| 0 | 0 | 0 | 76230 PASSING ON KINDNESS EXPENSE | 3,139 | 3,139 | 3,139 |
| 0 | 0 | 0 | 76232 UNHOUSED NEEDS EXPENSE | 1,742 | 1,742 | 1,840 |
| 15,570 | 4,096 | 45,240 | TOTAL MATERIALS AND SERVICES | 65,546 | 65,546 | 70,644 |

City of Cottage Grove Fiscal Year 2022-23 Budget

SPECIAL TRUSTS FUND: Revenue 825-000 Expenditures 825-825

| 2019-20 ACTUAL | 2020-21 ACTUAL | 2021-22 BUDGET | DESCRIPTION | 2022-23 PROPOSED | 2022-23 APPROVED | 2022-23 ADOPTED |
|-------------------|-------------------|-------------------|--|---------------------|---------------------|--------------------|
| | | | CAPITAL OUTLAY | | | |
| 18,010 | 0 | 518 | 83000-002 BUILDINGS & IMPROV - SWNG BRDG | 0 | 0 | 0 |
| 18,010 | 0 | 518 | TOTAL CAPITAL OUTLAY | 0 | 0 | 0 |
| 3,000 | 3,000 | 3,000 | 99010 ED JENKS TRUST -UNAPPROP. BAL. | 3,000 | 3,000 | 3,000 |
| 10,675 | 16,010 | 0 | 99020 ENDING BALANCE | 0 | 0 | 0 |
| 47,255 | 23,106 | 48,758 | TOTAL EXPENDITURES | 68,546 | 68,546 | 73,644 |



ARMORY TRUST FUND

FUND/DEPARTMENT #:827-827

OVERVIEW

Special Trusts funds record the revenues and expenditures for special identified purposes or uses. As a result of increased activity with the restoration of the Cottage Grove Armory and the long term nature of the restoration project a specific trust fund has been established to account for donations, grants, and proceeds to cover expenditures for renovation, maintenance, operation, equipment, and supplies for the Cottage Grove Armory.

DEPARTMENT OPERATIONAL OBJECTIVES

- Maintain the funds in trust for the specified purposes.
- Account for grants, donations and financing made for the purpose of renovating the Armory.
- Fund the restoration of the Cottage Grove Armory.
- Upon completion of the multi-year restoration, an Armory Operation fund will be established to account for operating revenue and expenses.
- Fund events and activities to raise funds for the restoration of the Armory.
- Rent the facility for community events and activities.

FOCUS AND GOALS – FISCAL YEAR 2022-23

- Account for funds in trust.
- Continue efforts to restore remaining interior of the Armory.
- Seek funding for continued restoration and ADA improvements.

PRIMARY ACCOMPLISHMENTS – FISCAL YEAR 2021-22

- Restored all main floor entrances.
- Remodeled Company Room and Chair & Table Storage Room.
- Installed blinds on remaining main floor windows.



October 2010



April 17, 2020

City of Cottage Grove Fiscal Year 2022-23 Budget

ARMORY SPECIAL TRUST FUND: Revenue 827-000 Expenditures 827-827

| 2019-20 ACTUAL | 2020-21 ACTUAL | 2021-22 BUDGET | DESCRIPTION | 2022-23 PROPOSED | 2022-23 APPROVED | 2022-23 ADOPTED |
|------------------------|-------------------|-------------------|-----------------------------------|---------------------|---------------------|--------------------|
| REVENUE | | | | | | |
| 66,574 | 482,144 | 275,555 | 41010 CARRYOVER | 285,600 | 285,600 | 285,600 |
| 136,000 | 0 | 0 | 51130 STATE AND LOCAL GRANTS | 0 | 0 | 0 |
| 19 | 0 | 0 | 54067 CREDIT CARD CONVENIENCE FEE | 0 | 0 | 0 |
| 61,552 | 0 | 5,000 | 54105 MAYOR'S BALL | 5,000 | 5,000 | 5,000 |
| 4,769 | 0 | 2,000 | 54110 ICE CREAM SOCIAL FUNDRAISER | 0 | 0 | 0 |
| 15,587 | 11,000 | 5,000 | 54150 ARMORY DONATIONS | 10,000 | 10,000 | 10,000 |
| 37,500 | 0 | 0 | 54152 ARMORY BATHROOMS | 0 | 0 | 0 |
| 9,324 | 780 | 4,000 | 54153 ARMORY RENTAL | 10,000 | 10,000 | 10,000 |
| 10,463 | 2,938 | 2,000 | 53200 INTEREST | 1,500 | 1,500 | 1,500 |
| 1,014,170 | 0 | 0 | 54400 BOND SALE/LOAN PROCEEDS | 0 | 0 | 0 |
| 0 | 0 | 0 | 55012 TRANSFER FROM GENERAL FUND | 0 | 0 | 0 |
| 1,355,957 | 496,862 | 293,555 | TOTAL REVENUE | 312,100 | 312,100 | 312,100 |
| EXPENDITURES | | | | | | |
| MATERIALS AND SERVICES | | | | | | |
| 5 | 0 | 1,000 | 71000 CONTRACTUAL SERVICES | 15,000 | 15,000 | 15,000 |
| 0 | 28 | 1,000 | 73600 MISC EXPENSES AND SUPPLIES | 150,000 | 150,000 | 150,000 |
| 45,762 | 398 | 2,000 | 73605 MAYOR'S BALL EXPENSE | 15,000 | 15,000 | 15,000 |
| 3,987 | 0 | 2,000 | 73610 ICE CREAM SOCIAL EXPENSE | 0 | 0 | 0 |
| 2,916 | 0 | 1,000 | 73615 ARMORY NEWSLETTER | 0 | 0 | 0 |
| 52,669 | 426 | 7,000 | TOTAL MATERIALS AND SERVICES | 180,000 | 180,000 | 180,000 |
| CAPITAL OUTLAY | | | | | | |
| 806,980 | 197,522 | 286,555 | 83000 BUILDINGS & IMPROVEMENTS | 132,100 | 132,100 | 132,100 |
| 806,980 | 197,522 | 286,555 | TOTAL CAPITAL OUTLAY | 132,100 | 132,100 | 132,100 |
| 14,163 | 0 | 0 | 90200 BOND ISSUANCE COST | 0 | 0 | 0 |
| 482,144 | 298,914 | 0 | 99020 ENDING BALANCE | 0 | 0 | 0 |
| 1,341,794 | 496,862 | 293,555 | TOTAL EXPENDITURES | 312,100 | 312,100 | 312,100 |